



2020 ANNUAL REPORT

City of Black Diamond, WA

MCAG # 0379

FINANCE DEPARTMENT

PO Box 599

Black Diamond, WA 98010

www.blackdiamondwa.gov

Submitted pursuant to RCW 43.09.230

To The

STATE AUDITOR'S OFFICE

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

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Directory of Officials

Mayor

	Expires
Carol Benson	12/31/2021

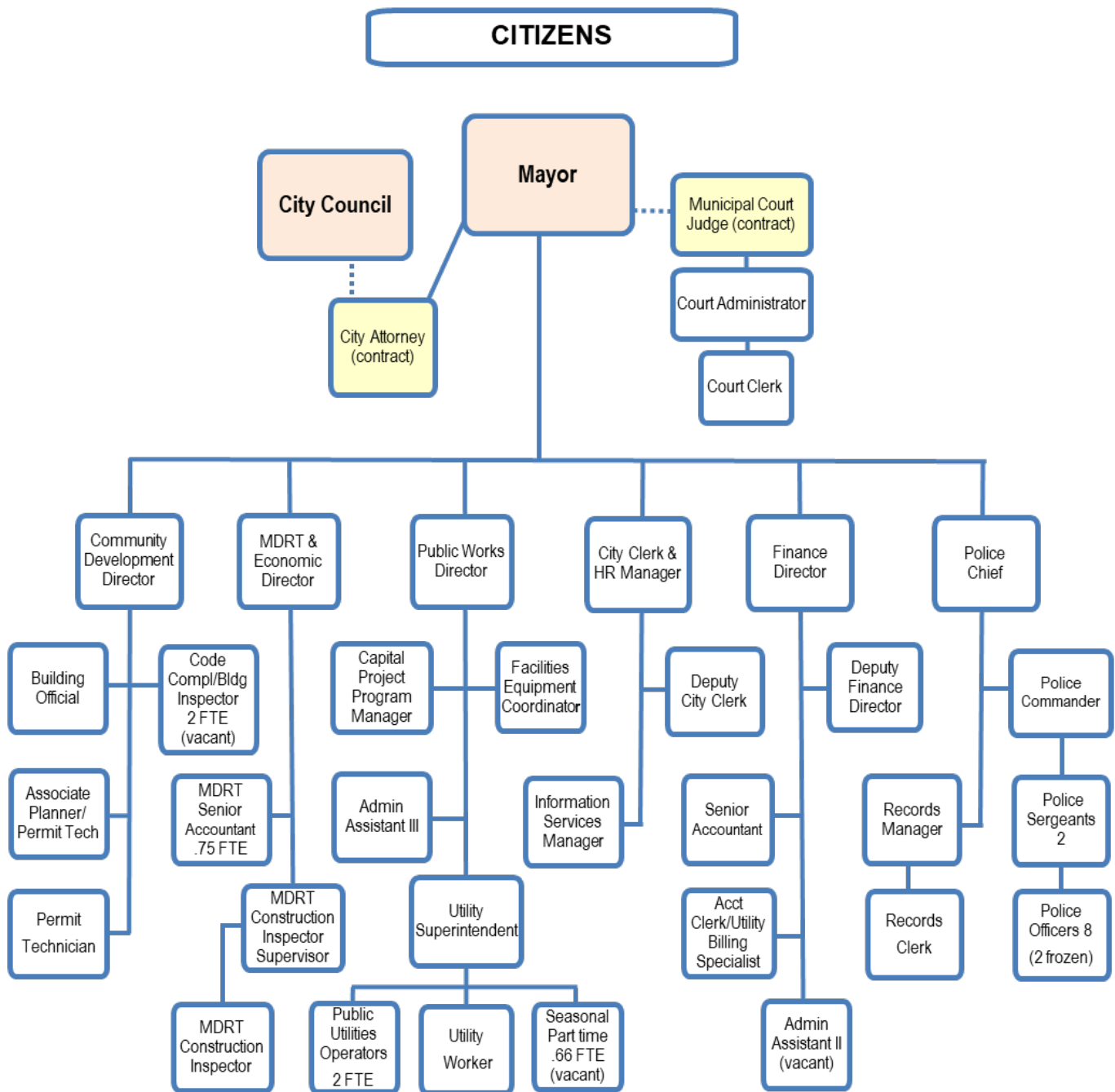
Council Members

Tamie Deady – Mayor Protem	12/31/2023
Melissa Oglesbee	12/31/2021
Chris Wisnoski	Appointment ends when the November 2021 election is certified
Erin Stout	12/31/2021
Kristiana de Leon	12/31/2023
Patrick Nelson	Appointment end when the November 2021 election is certified
Steven Paige	Appointment end when the November 2021 election is certified



Mayor Benson

City of Black Diamond 2020 Organization Chart



This Chart represents budgeted positions for 2020 = 41.06 FTE

Each position is filled by 1 FTE, unless otherwise noted.

Black Diamond is served by Mountain View Fire and Rescue

Elected Positions

Contract

MCAG 0379
City of Black Diamond
Notes to Financial Statements
December 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Black Diamond was incorporated in February 1959 and operates under the laws of the State of Washington applicable to a non-charter Code City in 1990 with a Mayor-Council form of government. The City is a general purpose government and provides a broad range of general government services including a law enforcement, planning and community development, street maintenance and improvements, parks and recreation, public works, and general administrative services. Fire services are provided through a contract with Mountain View Fire and Rescue. In addition, the City owns and operates water, sewer and storm water utility systems.

The City reports financial activity in accordance with the Cash Basis Budgeting Accounting and Reporting System (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds types are presented, rather than a focus on major funds.
- The Schedule of Liabilities is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are presented using classifications that are similar to the ending balance classification in GAAP.

A. Fund Accounting

Financial transactions of the City are reported in individual funds. Each fund type uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The City's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund type is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used by the City:

GOVERNMENTAL FUND TYPES:

General Fund

This fund is the primary operating fund of the City of Black Diamond. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Special Revenue Funds

These funds account for specific revenue sources that are restricted, committed, or assigned to expenditures for specified purposes of the City.

Capital Projects Funds

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets.

PROPRIETARY FUND TYPES:

Enterprise Funds

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

Internal Service Funds

These funds account for operations that provide goods or services to other departments or funds of the City on a cost reimbursement basis.

FIDUCIARY FUND TYPES:

Fiduciary funds account for assets held by the City in a trustee capacity or as an agent on behalf of others.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received, and expenditures are recognized when paid. In accordance with state law the City also recognizes expenditures paid during twenty days after the close of the fiscal year for claims incurred during the previous period.



Public Works Staff

C. Cash and Investments

See Note 3, Deposits and Investments

D. Capital Assets

Capital assets are assets with an initial individual cost of more than \$5,000 and have an estimated useful life in excess of three years. Capital assets and inventory are recorded as Capital expenditures when purchased.

E. Compensated Absences

Vacation leave for regular employees may be accumulated based on years of service with the City and is payable upon separation or retirement.

VACATION LEAVE			
Length of Service		Days per Year	Maximum Accrual*
0 - 5	Years	12	144 hours
6 - 9	Years	15	180 hours
10-15	Years	18	216 hours
16-19	Years	21	252 hours
20 +	Years	24	288 hours

**The Mayor may adjust maximum accruals during periods when staff are unable to take a leave time due to unforeseen circumstances.*

Sick leave for regular employees may be accumulated up to 1040 hours. Upon separation or retirement non-commissioned employees are compensated for unused sick leave as follows:

SICK LEAVE		
0	Years	0% cash-out
1 - 5	Years	10% cash-out
6-12	Years	20% cash-out
13-20	Years	30% cash-out
21-24	Years	40% cash-out
25 +	Years	50% cash-out

Sick leave for retiring Police Officers Association employees is cashed out at 25% of accumulated hours at their current rate of pay if their LEOFF plan requirements are fulfilled.

Comp time is overtime compensated for in time off rather than overtime pay. It can be accrued by non-exempt employees up to 40 hours at any given time. Any balance of comp time hours remaining at separation or retirement is paid at 100%.

Compensated absence liabilities as of December 31, 2020 are shown in the following chart and on the Schedule 9.

	Police	Gen Govt	Street	Water	Sewer	Storm	Total
Total	\$104,168	\$123,362	\$19,375	\$30,929	\$25,253	\$26,057	\$329,144

Payments are recognized as expenditures when paid.

F. Long-term Debt

See note 6 Debt Service Requirements

G. Reserved Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by Council. When expenditures that meet restrictions are incurred, the City intends to use the most restricted resources first. At December 31, 2020 the City reported the following restricted fund balances:

- General Fund - \$21,908 - police drug funds restricted per RCW.
- 101 - Street Special Revenue Fund – \$88,158 – motor vehicle fuel taxes and TBD transfers in restricted per RCW and grant funds restricted by grantors.
- 109 - Transportation Benefit District Fund - \$33,607 restricted per RCW.
- 310 – CIP Fund- \$1,256,948 restricted REET revenues per RCW 82.46.010.
- 320 – CIP Street Fund- \$915,195 restricted REET revenues RCW 82.46.035.
- Water Utility Fund - \$1,240,281 - Developer pre-funding of Capital Projects per the Water Facility Funding Agreement with the Developers.

At December 31, 2020 the City reported the following committed fund balances:

- 107 – Fire Impact Fee Fund - \$1,135,891 committed for fire facilities and equipment per Ordinance 12-890.
- 310 – CIP Fund - \$600,000 committed for fire facilities and equipment (transferred in from Fire Impact Fee Fund). Beginning and Ending Cash and Investments are reported as reserved when it is subject to restrictions on use imposed by external parties or due to internal commitments established by enabling legislation. When expenditures that meet restrictions are incurred, the city intends to use reserved resources first before using unreserved amounts.

Note 2. Budget Compliance

The City adopts annual appropriated budgets for all governmental funds except for Fiduciary and Agency Funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for operating funds lapse at the fiscal year end. Per Washington State RCW 35a.33.150, budgets for capital projects are established for a special purpose or purposes and shall not lapse, but be carried forward from year to year until fully expended or the purpose has been accomplished or abandoned, without necessity of re-appropriation. Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting. The appropriations (excluding ending fund balance) and actual expenditures for the legally adopted budgets for 2020 were as follows:

	Description	Final Appropriated Amounts 2020	Actual Expenditures 2020	Variance Over (Under)
001	General Fund Total	\$11,078,846	\$7,141,938	\$3,936,908
101	Street Fund	\$460,804	\$304,051	\$156,753
107	Fire Impact Fee Fund	\$741,099	\$600,000	\$141,099
108	Transportation Benefit District Fund	\$116,398	\$100,000	\$16,398
109	Traffic Mitigation Fund	\$277,204	\$0	\$277,204
111	School Impact Fees	\$3,000,000	\$2,797,838	\$202,162
31X	Gen Government Capital Funds	\$2,689,998	\$575,757	\$2,114,241
32X	Street Capital Projects Funds	\$1,976,314	\$904,785	\$1,071,529
40X	Water Operating/Capital Funds	\$5,049,256	\$2,624,401	\$2,424,855
40X	Sewer Operating/Capital Funds	\$1,639,891	\$1,372,622	\$267,269
410	Stormwater Operating/Capital Funds	\$783,872	\$464,840	\$319,032
510	Internal Service & Equipment Repl Fund	\$471,247	\$196,001	\$275,246
	Total All Funds	\$28,284,929	\$17,082,234	\$11,202,695

Budgeted amounts are authorized to be transferred between departments within any fund; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the City's legislative body. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year by ordinance by a majority vote of the City Council.

Note 3. Deposits and Investments

CASH - At December 31, 2020 the City had an ending cash balance of \$576,304 in short term cash. This total includes \$950 in change funds and petty cash.

INVESTMENTS – It is the City’s policy to invest all temporary cash surpluses. Investment interest earned is prorated to the various funds. Investments are reported at original cost value. The City is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with Chapter 43.250 RCW. Investments in the LGIP are reported at amortized costs, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals. The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, PO Box 402000, Olympia, Washington 98504- 0200 or online at www.tre.wa.gov.

The balance in the Local Government Investment Pool as of December 31, 2020 was as follows:

Type of Investment	COBD’s Own Investments	Investments held for other Entities	Total
L.G.I.P.	\$13,634,803	\$0	\$13,634,803

NOTE 4. Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed by King County daily following each month collection.

Property tax revenues are recognized when cash is received by the City. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The City’s regular levy for the year 2020 was \$1.88310 per \$1,000 on an assessed valuation of \$1,010,636,849 for a total regular levy of \$1,889,456.

NOTE 5. Internal Loans

In 2016, Council adopted Ordinance 16-1078 approving a 2017 loan from the Sewer Capital Reserve Fund to the Equipment Replacement Fund for \$160,000 to be used to replace four police vehicles. The first payment for the loan was from the General Fund in 2018, with continued annual payments due until paid in full 2022. Interest is paid each year based on the current LGIP Pool rate. The following table displays interfund loan activity from origination with the 2018 principal payment and balance as of December 31, 2020:

Receiving Fund	Loaning Fund	2020 Balance	2020 Issued	2020 Repayment	12/31/2020 Balance
Equip. Replace Fund	Sewer Reserves	\$96,000	\$0	\$32,000	\$64,000

Note 6. Debt Service Requirements

The accompanying Schedule of Liabilities (09) provides more details of the outstanding debt and liabilities and summarizes the City's debt transactions for year ended December 31, 2020. Debt service requirements for outstanding loans are as follows:

Year	Principal	Interest	Total
2021	\$306,738	\$6,023	\$312,761
2022	\$306,738	\$4,455	\$311,193
2023	\$295,488	\$2,955	\$298,443
2024	\$295,488	\$1,477	\$296,965
Total	\$1,204,454	\$14,910	\$1,219,364

Private developers reimburse the city annually for their portion of Public Works trust debt payment. A developer line of credit covers their portion of the debt service. The Bank Credit Lines are reduced each year after their portion of the debt principal is paid.

Note 7. Pension Plans

State Sponsored Pension Plans

Substantially all of the City's full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of retirement Systems (DRS), under cost sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. They are PERS 1, PERS 2, PERS 3, LEOFF 1 and LEOFF 2.

The State Legislature establishes and amends laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for each plan. The DRS financial report may be obtained by writing to:

Department of Retirement Systems
 Communications Unit
 P.O. Box 48380
 Olympia, WA 98540-8380

Also, the DRS financial report may be downloaded from the DRS website at www.drs.wa.gov. At June 30, 2020, the City's proportionate share of the collective net pension liabilities, as reported on Schedule 9, were as follows:

Pension Liability	Employer Contributions	Allocation %	Black Diamond's Liability (Asset)
Pers 1	\$93,995	0.012969%	\$457,876
Pers 2 & 3	\$154,806	0.016804%	\$214,914
Leoff 1	0	0.000813%	(\$15,354)
Leoff 2	\$56,742	0.029006%	(\$591,680)

LEOFF Plan 1

The City also participates in LEOFF Plan 1. The LEOFF Plan 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. Starting on July 1, 2000, employers and employees contribute zero percent.

LEOFF Plan 2

The City also participates in the LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

Note 8. Risk Management

The City is a member of the Association of Washington Cities Risk Management Service Agency (AWC RMSA). Chapter 48.62 RCW authorizes the governing body of any one or more governmental entities to form together into or join a pool or organization for the joint purchasing of insurance, and/or joint self-insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services. An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC RMSA was formed on January 1, 1989, when 32 municipalities in

the State of Washington joined by signing an Interlocal Governmental Agreement to pool their self-insured losses and jointly purchase insurance and administrative services. As of December 31, 2020, 103 municipalities/entities participate in the AWC RMSA pool. The AWC RMSA allows members to establish a program of joint insurance and provides risk management services to all members. All coverages, with the exception of pollution liability, are on an occurrence basis. The AWC RMSA provides all risk property, comprehensive crime, general liability, automobile liability, police liability, public officials' liability, employee fidelity and faithful performance, pollution liability, cyber liability, and equipment breakdown insurance coverage. Equipment breakdown is included with the property insurance carrier and fidelity (crime), pollution liability, and cyber liability coverages are standalone policies, which the AWC RMSA procures for its members. The AWC RMSA also allows members with airports to group purchase airport liability coverage. Members pay an annual assessment to the AWC RMSA. The AWC RMSA is responsible for payment of all covered causes of loss against the jurisdiction above the stated retention. All members in the AWC RMSA have \$15 million in both per occurrence and aggregate liability limits. For the first \$1 million in liability limits, AWC RMSA is self-insured for its Self-Insured Retention (SIR) of \$250,000, per occurrence, and is reinsured by National League of Cities Mutual Insurance Company (NLC MIC) for the additional \$750,000. The \$9 million in excess liability coverage limits is provided through an excess liability policy purchased from Argonaut Insurance Company. The \$5 million in excess liability coverage limits above the first layer of excess coverage is purchased from Hallmark Specialty Insurance Company. Since AWC RMSA is a cooperative program, there is joint liability among the participating members. The reinsurance coverage is purchased through NLC MIC and excess property coverage is purchased through Lexington Insurance Company and CHUBB. In 2020, AWC RMSA carried a retention of \$200,000, NLC MIC reinsures up to \$3 million, Lexington provides excess insurance up to \$50 million, and limits up to \$250 million. All commercial policies have been purchased through the Pool's Broker of Record, AON. Members contract to remain in the AWC RMSA pool for a minimum of one year and must give a one-year notice before terminating participation. Even after termination, a member is still responsible for contributions to the Pool for any unresolved, unreported, and in-process claims for the period they were signatory to the Interlocal Governmental Agreement. The AWC RMSA establishes a loss fund for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. In accordance with WAC 200.100.02023, the AWC RMSA is governed by a board of directors, which is comprised of elected officials of participating members.

Note 9. Health and Welfare

The City is a member of the Association of Washington Cities Employee Benefit Trust Health Care Program (AWC Trust HCP). Chapter 48.62 RCW provides that two or more local government entities may, by Interlocal agreement under Chapter 39.34 RCW, form together or join a pool or organization for the joint purchasing of insurance, and/or joint self-insurance, to the same extent that they may individually purchase insurance or self-insure. An agreement

to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC Trust HCP was formed on January 1, 2014 when participating cities, towns, and non-city entities of the AWC Employee Benefit Trust in the State of Washington joined together by signing an Interlocal Governmental Agreement to jointly self-insure certain health benefit plans and programs for participating employees, their covered dependents and other beneficiaries through a designated account within the Trust. As of December 31, 2020, 262 cities/towns/non-city entities participate in the AWC Trust HCP. The AWC Trust HCP allows members to establish a program of joint insurance and provides health and welfare services to all participating members. In April 2020, the Board of Trustees adopted a large employer policy, requiring newly enrolling groups with 600 or more employees to submit medical claims experience data in order to receive a quote for medical coverage. Outside of this, the AWC Trust HCP pools claims without regard to individual member experience. The pool is actuarially rated each year with the assumption of projected claims run-out for all current members. The AWC Trust HCP includes medical, dental and vision insurance through the following carriers: Kaiser Foundation Health Plan of Washington, Kaiser Foundation Health Plan of Washington Options, Inc., Regence BlueShield, Asuris Northwest Health, Delta Dental of Washington, and Vision Service Plan. Eligible members are cities and towns within the state of Washington. Non-City Entities (public agency, public corporation, intergovernmental agency, or political subdivision within the state of Washington) are eligible to apply for coverage into the AWC Trust HCP, submitting application to the Board of Trustees for review as required in the Trust Agreement. Participating employers pay monthly premiums to the AWC Trust HCP. The AWC Trust HCP is responsible for payment of all covered claims. In 2020, the AWC Trust HCP purchased stop loss insurance for Regence/Asuris plans at an individual stop loss (ISL) of \$1.5 million through Commencement Bay Risk Management, and Kaiser ISL at \$1 million with Companion Life through ASG Risk Management. The aggregate policy is for 200% of expected medical claims. Participating employers contract to remain in the AWC Trust HCP for a minimum of three years. Participating employers with over 250 employees must provide written notice of termination of all coverage a minimum of 12 months in advance of the termination date, and participating employers with under 250 employees must provide written notice of termination of all coverage a minimum of 6 months in advance of termination date. When all coverage is being terminated, termination will only occur on December 31. Participating employers terminating a group or line of coverage must notify the AWC Trust HCP a minimum of 60 days prior to termination. A participating employer's termination will not obligate that member to past debts, or further contributions to the AWC Trust HCP. Similarly, the terminating member forfeits all rights and interest to the AWC Trust HCP account. The operations of the Health Care Program are managed by the Board of Trustees or its delegates. The Board of Trustees is comprised of four regionally elected officials from Trust member cities or towns, the Employee Benefit Advisory Committee Chair and Vice Chair, and two appointed individuals from the AWC Board of Directors, who are from Trust member cities or towns. The Trustees or its appointed delegates review and analyze Health Care Program related matters and make operational decisions regarding premium contributions, reserves, plan options and benefits in compliance with Chapter 48.62 RCW. The Board of Trustees has decision authority consistent with the Trust Agreement, Health Care Program policies, Chapter 48.62 RCW and Chapter 200-110-WAC. The accounting records of the AWC Trust HCP are maintained in accordance with methods prescribed by the State Auditor's office under the authority of Chapter 43.09 RCW. The AWC Trust HCP also follows applicable accounting standards established by the Governmental Accounting Standards Board ("GASB"). In 2018, the retiree medical plan subsidy was eliminated, and is noted as such in the report for the fiscal year ending December 31, 2018. Year-end financial reporting is done on an accrual basis

and submitted to the Office of the State Auditor as required by Chapter 200-110 WAC. The audit report for the AWC Trust HCP is available from the Washington State Auditor's office.

Note 10. OPEB

LEOFF 1 Retiree Medical Plan The LEOFF I Retiree Medical Plan is a closed, single-employer, defined-benefit OPEB plan administered by the City as required by RCW XX.XX. The plan pays for 100% of eligible retirees' healthcare costs on a pay as-you-go basis. As of December 31, 2020, the plan had one retired member. As of December 31, 2020, the City's OPEB liability was \$575,656, as calculated using the alternative measurement method. For the year ended December 31, 2020, the City of Black Diamond paid \$16,890 in benefits.

Note 11. Other Disclosures

The City received an extraordinary refund of \$262,016.67 in 2020 from King County Metro Sewer. This occurred as a result of the repair of a significant five-year-old water leak into the sewer system in a local mobile home park. The leak had caused increased revenue to the city and pass through to King County over the five year period, and once repaired, caused a significant decrease. King County Metro's audit of that five year period determined that a refund was due to the city. Since this revenue had previously been paid by the mobile home park the city in turn passed 94% of the refund, or \$235,815, back to the mobile home park. This unusual event is reported as a special item in the sewer fund.

School impact fees totaling \$2,797,838 were reclassified from trust funds to special revenue funds, as per state requirements.

Note 12. COVID-19 Pandemic

In February 2020, the Governor of the state of Washington declared a state of emergency in response to the spread of the deadly new virus known as COVID-19. In the months following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, cancelling public events, limiting public and private gatherings, and restricting business operations, travel and non-essential activities. The City had no significant revenue loss during the 2020 COVID year. The Federal Cares COVID 19 Grant funds were used to cover the costs of PPE and safety supplies, telecommuting and computer related costs as well as providing some rent and utility assistance to our most vulnerable citizens who were affected as a result of COVID. The length of time these measures will continue to be in place, and the full extent of the financial impact on the City is unknown at this time.



Green River Gorge

2020 CITY OF BLACK DIAMOND ANNUAL FINANCIAL REPORT

MCAG NO. 0379

City of Black Diamond Fund Resources and Uses Arising from Cash Transactions For the Year Ended December 31, 2020

STATEMENT C-4
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		Total for All Funds (Memo Only)	001 CURRENT EXPENSE FUND	101 CITY STREET FUND	107 FIRE IMPACT MIT. FEE FUND
Beginning Cash and Investments					
308	Beginning Cash and Investments	8,395,895	3,501,660	76,743	936,627
388 / 588	Net Adjustments	(185,235)	(185,235)	-	-
Revenues					
310	Taxes	5,208,029	3,871,035	-	-
320	Licenses and Permits	2,120,198	2,099,897	20,301	-
330	Intergovernmental Revenues	801,952	419,350	89,521	-
340	Charges for Goods and Services	8,479,807	2,025,900	33,367	791,918
350	Fines and Penalties	116,036	116,036	-	-
360	Miscellaneous Revenues	3,274,675	872,809	243	7,345
Total Revenues:		20,000,697	9,405,027	143,432	799,263
Expenditures					
510	General Government	4,050,569	1,244,576	-	-
520	Public Safety	2,964,803	2,939,055	-	-
530	Utilities	2,640,565	14,687	-	-
540	Transportation	483,493	-	294,051	-
550	Natural/Economic Environment	2,225,447	2,221,966	-	-
560	Social Services	1,293	1,293	-	-
570	Culture and Recreation	91,867	90,892	-	-
Total Expenditures:		12,457,837	6,512,469	294,051	-
Excess (Deficiency) Revenues over Expenditures:		7,542,860	2,892,558	(150,619)	799,263
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	1,052,000	-	270,000	-
385	Special or Extraordinary Items	262,017	-	-	-
381, 382, 389, 395, 398	Other Resources	125,700	38,114	2,034	-
Total Other Increases in Fund Resources:		1,439,717	38,114	272,034	-
Other Decreases in Fund Resources					
594-595	Capital Expenditures	1,263,538	25,810	-	-
591-593, 599	Debt Service	314,294	-	-	-
597	Transfers-Out	1,052,000	167,000	10,000	600,000
585	Special or Extraordinary Items	235,815	-	-	-
581, 582, 589	Other Uses	120,805	32,000	-	-
Total Other Decreases in Fund Resources:		2,986,452	224,810	10,000	600,000
Increase (Decrease) in Cash and Investments:		5,996,125	2,705,862	111,415	199,263
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	3,558,097	21,908	88,158	-
50841	Committed	1,735,891	-	-	1,135,891
50851	Assigned	2,914,421	-	100,000	-
50891	Unassigned	6,000,377	6,000,377	-	-
Total Ending Cash and Investments		14,206,786	6,022,285	188,158	1,135,891

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City of Black Diamond Fund Resources and Uses Arising from Cash Transactions For the Year Ended December 31, 2020

STATEMENT C-4
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		108 TRANSPORTATI ON BENEFIT	109 TRAFFIC MITIGATION FUND	111 School Impact Fees Fund
Beginning Cash and Investments				
308	Beginning Cash and Investments	22,429	136,539	-
388 / 588	Net Adjustments	-	-	-
Revenues				
310	Taxes	110,900	-	-
320	Licenses and Permits	-	-	-
330	Intergovernmental Revenues	-	-	-
340	Charges for Goods and Services	-	32,865	2,797,838
350	Fines and Penalties	-	-	-
360	Miscellaneous Revenues	278	937	-
Total Revenues:		111,178	33,802	2,797,838
Expenditures				
510	General Government	-	-	2,797,838
520	Public Safety	-	-	-
530	Utilities	-	-	-
540	Transportation	-	-	-
550	Natural/Economic Environment	-	-	-
560	Social Services	-	-	-
570	Culture and Recreation	-	-	-
Total Expenditures:		-	-	2,797,838
Excess (Deficiency) Revenues over Expenditures:		111,178	33,802	-
Other Increases in Fund Resources				
391-393, 596	Debt Proceeds	-	-	-
397	Transfers-In	-	-	-
385	Special or Extraordinary Items	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	-
Total Other Increases in Fund Resources:		-	-	-
Other Decreases in Fund Resources				
594-595	Capital Expenditures	-	-	-
591-593, 599	Debt Service	-	-	-
597	Transfers-Out	100,000	-	-
585	Special or Extraordinary Items	-	-	-
581, 582, 589	Other Uses	-	-	-
Total Other Decreases in Fund Resources:		100,000	-	-
Increase (Decrease) in Cash and Investments:		11,178	33,802	-
Ending Cash and Investments				
50821	Nonspendable	-	-	-
50831	Restricted	33,607	-	-
50841	Committed	-	-	-
50851	Assigned	-	170,342	-
50891	Unassigned	-	-	-
Total Ending Cash and Investments		33,607	170,342	-

2020 CITY OF BLACK DIAMOND ANNUAL FINANCIAL REPORT

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City of Black Diamond Fund Resources and Uses Arising from Cash Transactions For the Year Ended December 31, 2020

STATEMENT C-4
Page 3 of 4

		310 CIP FUND GENERAL GOVERNMENT	320 CIP FUND- STREETS	401 WATER FUND	407 SEWER FUND
Beginning Cash and Investments					
308	Beginning Cash and Investments	699,890	599,844	1,337,504	511,148
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	613,047	613,047	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	110,364	182,717	-	-
340	Charges for Goods and Services	350	-	1,104,563	1,145,367
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	2,665	2,920	2,225,983	113,709
Total Revenues:		726,426	798,684	3,330,546	1,259,076
Expenditures					
510	General Government	8,155	-	-	-
520	Public Safety	25,548	-	-	-
530	Utilities	-	-	1,040,114	1,122,564
540	Transportation	-	189,442	-	-
550	Natural/Economic Environment	3,481	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	975	-	-	-
Total Expenditures:		38,159	189,442	1,040,114	1,122,564
Excess (Deficiency) Revenues over Expenditures:		688,267	609,242	2,290,432	136,512
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	600,000	-	-	-
385	Special or Extraordinary Items	-	-	-	262,017
381, 382, 389, 395, 398	Other Resources	-	53,552	-	32,000
Total Other Increases in Fund Resources:		600,000	53,552	-	294,017
Other Decreases in Fund Resources					
594-595	Capital Expenditures	71,209	163,638	800,994	4,244
591-593, 599	Debt Service	-	-	314,294	-
597	Transfers-Out	60,000	95,000	10,000	10,000
585	Special or Extraordinary Items	-	-	-	235,815
581, 582, 589	Other Uses	-	88,805	-	-
Total Other Decreases in Fund Resources:		131,209	347,443	1,125,288	250,059
Increase (Decrease) in Cash and Investments:		1,157,058	315,351	1,165,144	180,470
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	1,256,948	915,195	1,240,281	-
50841	Committed	600,000	-	-	-
50851	Assigned	-	-	1,262,367	691,618
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		1,856,948	915,195	2,502,648	691,618

2020 CITY OF BLACK DIAMOND ANNUAL FINANCIAL REPORT

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City of Black Diamond Fund Resources and Uses Arising from Cash Transactions For the Year Ended December 31, 2020

STATEMENT C-4
Page 4 of 4

		410 STORMWATER FUND	510 INTERNAL SERVICE FUND
Beginning Cash and Investments			
308	Beginning Cash and Investments	265,964	307,547
388 / 588	Net Adjustments	-	-
Revenues			
310	Taxes	-	-
320	Licenses and Permits	-	-
330	Intergovernmental Revenues	-	-
340	Charges for Goods and Services	547,639	-
350	Fines and Penalties	-	-
360	Miscellaneous Revenues	35,887	11,899
Total Revenues:		583,526	11,899
Expenditures			
510	General Government	-	-
520	Public Safety	-	-
530	Utilities	463,200	-
540	Transportation	-	-
550	Natural/Economic Environment	-	-
560	Social Services	-	-
570	Culture and Recreation	-	-
Total Expenditures:		463,200	-
Excess (Deficiency) Revenues over Expenditures:		120,326	11,899
Other Increases in Fund Resources			
391-393, 596	Debt Proceeds	-	-
397	Transfers-In	-	182,000
385	Special or Extraordinary Items	-	-
381, 382, 389, 395, 398	Other Resources	-	-
Total Other Increases in Fund Resources:		-	182,000
Other Decreases in Fund Resources			
594-595	Capital Expenditures	1,640	196,003
591-593, 599	Debt Service	-	-
597	Transfers-Out	-	-
585	Special or Extraordinary Items	-	-
581, 582, 589	Other Uses	-	-
Total Other Decreases in Fund Resources:		1,640	196,003
Increase (Decrease) in Cash and Investments:		118,686	(2,104)
Ending Cash and Investments			
50821	Nonspendable	-	-
50831	Restricted	-	-
50841	Committed	-	-
50851	Assigned	384,649	305,445
50891	Unassigned	-	-
Total Ending Cash and Investments		384,649	305,445

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Schedule C-5

City of Black Diamond
Fiduciary Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2020

		Total for All Funds (Memo Only)	Custodial
308	Beginning Cash and Investments	1,441	1,441
388 & 588	Net Adjustments	-	-
310-390	Additions	365,326	365,326
510-590	Deductions	362,445	362,445
	Net Increase (Decrease) in Cash and Investments:	2,881	2,881
508	Ending Cash and Investments	4,322	4,322

2020 CITY OF BLACK DIAMOND ANNUAL FINANCIAL REPORT

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City of Black Diamond

Schedule 06

SCHEDULE SUMMARY OF BANK RECONCILIATION For the Fiscal Year ended December 31, 2020

	FROM BANK STATEMENTS					
Bank & Investment Account name	Beginning Bank Balance	Deposits		Withdrawals		Ending Bank Balance
		Receipts	Inter-bank transfers In	Disbursements	Inter-bank transfers out	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Columbia Bank	\$ 1,454,082	\$ 20,235,520	\$ 400	\$ 14,037,157	\$ 5,700,000	\$ 1,952,845
LGIP 1	\$ 7,879,350	\$ 55,453	\$ 5,700,000	\$ -	\$ -	\$ 13,634,803
LGIP 2	\$ 400	\$ 0	\$ -	\$ -	\$ 400	\$ (0)
Court	\$ 55,963	\$ 244,808	\$ -	\$ 297,679	\$ -	\$ 3,092
Bank Totals	\$ 9,389,795	\$ 20,535,781	\$ 5,700,400	\$ 14,334,836	\$ 5,700,400	\$ 15,590,740

RECONCILING ITEMS					
Beginning Deposits in Transit (8)	\$ 7,854	\$ (7,854)			
Year-end Deposits in Transit (9)		\$ 29,224			\$ 29,224
Beginning Outstanding & Open Period Items (10)	\$ (1,001,264)			\$ (1,001,264)	
Year-end Outstanding & Open Period Items (11)				\$ 1,409,807	\$ (1,409,807)
NSF Checks (12)		\$ (820)		\$ (820)	
Cancellation of unredeemed checks/warrants (13)		+			
Interfund transactions (14)		\$ 1,052,000		\$ 1,052,000	
Netted Transactions (15)		\$ (109,837)		\$ (109,837)	
Authorized balance of revolving, petty cash and change funds (16)	\$ 950				\$ 950
Other Reconciling Items, net (17)	\$ -	\$ 231,951		\$ 231,951	+ / -
Reconciling Items Totals	\$ (992,460)	\$ 1,194,664		\$ 1,581,837	\$ (1,379,633)

FROM GENERAL LEDGER					
	Beginning Cash & Investment Balance (19)	Revenues & Other Increases (20)		Expenditures & Other Decreases (21)	Ending Cash & Investment Balance (22)
C4/C5 or Trial Balance Totals (18)	\$ 8,397,335	\$ 22,025,161		\$ 16,211,389	\$ 14,211,106
Unreconciled Variance (23)	\$ (0)	\$ (294,716)		\$ (294,716)	\$ (0)

2020 CITY OF BLACK DIAMOND ANNUAL FINANCIAL REPORT

City of Black Diamond

Schedule 07

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SCHEDULE OF DISBURSEMENT ACTIVITY

For the Year Ending December 31, 2020

Fund No.	Fund Title	Beginning Outstanding Items 01/01/2020	Issued During the Year	Redeemed During the Year	Canceled During the Year	Ending Outstanding Items 12/31/2020	Prior Year Open Period Items	Current Year Open Period Items	Disbursements 12/31/2020
001	CURRENT EXPENSE FUND	\$496,335	\$7,025,278	\$6,687,139	\$0	\$834,473	\$0	\$0	\$7,025,278
101	CITY STREET FUND	\$22,471	\$314,042	\$302,087	\$0	\$34,425	\$0	\$0	\$314,042
310	CIP FUND GENERAL GOVERNMENT	\$4,895	\$100,157	\$101,652	\$0	\$3,400	\$0	\$0	\$100,157
320	CIP FUND-STREETS	\$41,337	\$423,333	\$423,872	\$0	\$40,798	\$0	\$0	\$423,333
401	WATER FUND	\$158,449	\$2,069,307	\$1,941,724	\$0	\$286,033	\$0	\$0	\$2,069,307
407	SEWER FUND	\$19,718	\$1,052,975	\$1,032,840	\$0	\$39,853	\$0	\$0	\$1,052,975
410	STORMWATER FUND	\$17,718	\$345,872	\$346,056	\$0	\$17,534	\$0	\$0	\$345,872
510	INTERNAL SERVICE FUND	\$875	\$186,742	\$187,617	\$0	\$0	\$0	\$0	\$186,742
633	TREASURER'S TRUST FUND	\$20,523	\$356,175	\$366,959	\$0	\$9,739	\$0	\$0	\$356,175
635	TREASURER'S TRUST-COURT	\$0	\$242,179	\$242,179	\$0	\$0	\$0	\$0	\$242,179
637	SCHOOL MITIGATION FEES	\$163,443	\$2,621,662	\$2,641,553	\$0	\$143,552	\$0	\$0	\$2,621,662
TOTAL		\$945,764	\$14,737,721	\$14,273,679	\$0	\$1,409,807	\$0	\$0	\$14,737,721

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City of Black Diamond

Schedule 09

Schedule of Liabilities For the Year Ended December 31, 2020

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ID. No.	Description	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
Revenue and Other (non G.O.) Debt/Liabilities						
263.88	Water Purchase 2005	1/1/2024	1,477,444	-	295,488	1,181,956
263.88	Corrosion Control 2006	1/1/2022	33,750	-	11,250	22,500
259.12	Compensated Absences GF/Street	12/31/2020	179,327	67,578	-	246,905
259.12	Compensated Absences Water	12/31/2020	22,897	8,032	-	30,929
259.12	Compensated Absences Sewer	12/31/2020	18,972	6,281	-	25,253
259.12	Compensated Absences Storm	12/31/2020	19,880	6,177	-	26,057
264.30	Pension Liabilities	12/31/2020	650,629	22,160	-	672,789
264.40	OPEB	12/31/2020	546,405	29,251	-	575,656
Total Revenue and Other (non G.O.) Debt/Liabilities:			2,949,304	139,479	306,738	2,782,045
Total Liabilities:			2,949,304	139,479	306,738	2,782,045

The accompanying notes are an integral part of this Statement.

2020 CITY OF BLACK DIAMOND ANNUAL FINANCIAL REPORT

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SCHEDULE 11
Page 1 of 2

City of Black Diamond SCHEDULE OF CASH ACTIVITY

For the Year Ended December 31, 2020

Fund Number	Fund Title	Beginning Cash and Investments	Receipts	Transfers-In	Other Revenue	Netted Transactions
001	CURRENT EXPENSE FUND	\$3,501,659.52	\$10,657,778.38	\$0.00	(\$841,480.73)	\$153,754.03
101	CITY STREET FUND	\$76,743.04	\$121,250.62	\$270,000.00	\$27,295.05	\$3,079.60
107	FIRE IMPACT MIT. FEE FUND	\$936,626.92	\$799,263.62	\$0.00	\$0.00	\$0.00
108	TRANSPORTATION BENEFIT DISTRICT FUND	\$22,429.09	\$111,178.28	\$0.00	\$0.00	\$0.00
109	TRAFFIC MITIGATION FUND	\$136,539.41	\$33,802.15	\$0.00	\$0.00	\$0.00
111	School Impact Fees Fund	\$0.00	\$0.00	\$0.00	\$2,797,838.00	\$0.00
310	CIP FUND GENERAL GOVERNMENT	\$699,889.30	\$113,379.35	\$600,000.00	\$613,046.74	\$0.00
320	CIP FUND-STREETS	\$599,843.80	\$240,274.13	\$0.00	\$613,046.75	\$1,085.00
401	WATER FUND	\$1,337,504.26	\$3,409,871.96	\$0.00	\$26,814.50	\$106,122.17
407	SEWER FUND	\$511,147.64	\$1,279,363.92	\$0.00	\$295,570.05	\$21,841.35
410	STORMWATER FUND	\$265,963.87	\$556,767.68	\$0.00	\$26,795.03	\$37.35
510	INTERNAL SERVICE FUND	\$307,546.97	\$5,666.54	\$182,000.00	\$6,232.50	\$0.00
631	PAYROLL CLEARING FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
632	CLAIMS CLEARING FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
633	TREASURER'S TRUST FUND	\$978.25	\$356,426.38	\$0.00	(\$235,815.00)	\$93.75
634	TREASURER'S TRUST-RETAINAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
635	TREASURER'S TRUST-COURT	\$462.80	\$244,808.02	\$0.00	\$0.00	\$0.00
637	SCHOOL MITIGATION FEES	\$0.00	\$2,621,662.00	\$0.00	(\$2,797,838.00)	(\$176,176.00)
TOTAL		\$8,397,334.87	\$20,551,493.03	\$1,052,000.00	\$531,504.89	\$109,837.25

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SCHEDULE 11
Page 2 of 2

City of Black Diamond SCHEDULE OF CASH ACTIVITY

For the Year Ended December 31, 2020

Fund Number	Fund Title	Total Increase (4+5+6-7)	Disbursements	Transfers-Out	Other Expenditures	Total Decrease (9+10+11-7)	Ending Cash & Investments (3+8-12)
001	CURRENT EXPENSE FUND	\$9,662,543.62	\$7,025,277.50	\$167,000.00	\$103,395.19	\$7,141,918.66	\$6,022,284.48
101	CITY STREET FUND	\$415,466.07	\$314,042.02	\$10,000.00	(\$16,911.67)	\$304,050.75	\$188,158.36
107	FIRE IMPACT MIT. FEE FUND	\$799,263.62	\$0.00	\$600,000.00	\$0.00	\$600,000.00	\$1,135,890.54
108	TRANSPORTATION BENEFIT DISTRICT FUND	\$111,178.28	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$33,607.37
109	TRAFFIC MITIGATION FUND	\$33,802.15	\$0.00	\$0.00	\$0.00	\$0.00	\$170,341.56
111	School Impact Fees Fund	\$2,797,838.00	\$0.00	\$0.00	\$2,797,838.00	\$2,797,838.00	\$0.00
310	CIP FUND GENERAL GOVERNMENT	\$1,326,426.09	\$100,156.84	\$60,000.00	\$9,210.25	\$169,367.09	\$1,856,948.30
320	CIP FUND-STREETS	\$852,235.88	\$423,332.78	\$95,000.00	\$19,637.25	\$536,885.03	\$915,194.65
401	WATER FUND	\$3,330,564.29	\$2,069,307.38	\$10,000.00	\$192,235.61	\$2,165,420.82	\$2,502,647.73
407	SEWER FUND	\$1,553,092.62	\$1,052,974.88	\$10,000.00	\$331,488.62	\$1,372,622.15	\$691,618.11
410	STORMWATER FUND	\$583,525.36	\$345,872.45	\$0.00	\$119,005.39	\$464,840.49	\$384,648.74
510	INTERNAL SERVICE FUND	\$193,899.04	\$186,742.12	\$0.00	\$9,259.25	\$196,001.37	\$305,444.64
631	PAYROLL CLEARING FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
632	CLAIMS CLEARING FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
633	TREASURER'S TRUST FUND	\$120,517.63	\$356,174.63	\$0.00	(\$235,815.00)	\$120,265.88	\$1,230.00
634	TREASURER'S TRUST-RETAINAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
635	TREASURER'S TRUST-COURT	\$244,808.02	\$242,178.82	\$0.00	\$0.00	\$242,178.82	\$3,092.00
637	SCHOOL MITIGATION FEES	\$0.00	\$2,621,662.00	\$0.00	(\$2,797,838.00)	\$0.00	\$0.00
TOTAL		\$22,025,160.67	\$14,737,721.42	\$1,052,000.00	\$531,504.89	\$16,211,389.06	\$14,211,106.48

2020 CITY OF BLACK DIAMOND ANNUAL FINANCIAL REPORT

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City of Black Diamond

Schedule 15

SCHEDULE OF STATE FINANCIAL ASSISTANCE (unaudited) For Fiscal Year ended December 31, 2020

Grantor	Program Title	Identificaton Number	Amount
State Grant from Transportation Improvement Board (TIB)			
	Improvement Patching	6-P-800-002	47,610
	Improvement Patching	2-P-800(008)-1	93,686
	Improvement Patching	2-P-800(009)-1	13,404
Sub-total:			154,700
Capital Contributions - State Grant from Other Judicial Agencies			
	Department of Ecology	GRT 18490	4,000
	Court Judicial Alloc	GRT 18490	1,292
Sub-total:			5,292
Capital Contributions - State Grant from Department of Ecology			
	Stormwater Capacity	WQSWCAP 00022 1719-BD-	20,899
Sub-total:			20,899
Capital Contributions - State Grant from Department of Commerce			
	Housing Action Plan	SWV0019081	27,984
Sub-total:			27,984
Grand total:			208,875

2020 CITY OF BLACK DIAMOND ANNUAL FINANCIAL REPORT

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City of Black Diamond Schedule of Expenditures of Federal Awards For the Year Ended December 31, 2020

Schedule 16

Federal Agency (Pass-Through Agency)	Federal Program	CFDA Number	Other Award Number	Expenditures			Passed through to Subrecipients	Note
				From Pass- Through Awards	From Direct Awards	Total		
OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF (via Washington State Patrol)	Bulletproof Vest Partnership Program	16.607	Unknown	929	-	929	-	1
Highway Safety Cluster								
NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via National Highway Traffic Safety Administration, Transportation, Department of)	State and Community Highway Safety	20.600	Unknown	8,775	-	8,775	-	1
Total Highway Safety Cluster:				8,775	-	8,775	-	
DEPARTMENTAL OFFICES, TREASURY, DEPARTMENT OF THE (via Dept. of Commerce)	Coronavirus Relief Fund	21.019	Unknown	203,625	-	203,625	35,750	1
DEPARTMENTAL OFFICES, TREASURY, DEPARTMENT OF THE	Coronavirus Relief Fund	21.019	Unknown	-	34,311	34,311	-	1
Total CFDA 21.019:				203,625	34,311	237,936	35,750	
U.S. COAST GUARD, HOMELAND SECURITY, DEPARTMENT OF (via Washington Parks Boating Safety Financial Assistance)	Boating Safety Financial Assistance	97.012	USCG 97-012	8,544	-	8,544	-	12
Total Federal Awards Expended:				221,873	34,311	256,184	35,750	

Note 1 – Basis of Accounting

This schedule is prepared on the same basis of accounting as the City's financial statements. The City of Black Diamond uses the cash basis of accounting.

Note 2 – Program Costs

The amounts shown as current year expenditures represent only the federal grant portion of the program costs. Entire program costs, including the City's portion, are more than shown. Such expenditures are recognized following, as applicable, either the cost principles in the OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 – Indirect Cost Rate

The City of Black Diamond has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

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Schedule 19

City of Black Diamond

Labor Relations Consultant(S)
For the Year Ended December 31, 2020

Has your government engaged labor relations consultants? X Yes ___ No

If yes, please provide the following information for each consultant:

Name of firm: Summit Law Group
Name of consultant: Various partners and staff
Business address: 315 5 th Ave S., Suite 1000 Seattle, WA 981404-2682
Amount paid to consultant during fiscal year: \$ 32,612.55
Terms and conditions, as applicable, including: Rates (e.g., hourly, etc.) \$330.00 Maximum compensation allowed – Per Annual Budget Duration of services - Continuing Services provided – Employment and Labor Services

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City of Black Diamond

Schedule 21

LOCAL GOVERNMENT RISK-ASSUMPTION

For the Year Ended December 31, 2020

Program Manager: Brenda Martinez

Address: PO Box 599
Black Diamond, WA 98050

Phone: (360) 851-4500

Email: bmartinez@blackdiamondwa.gov

1. **NO** Does the entity self-insure for any class of risk, including liability, property, health and welfare, unemployment compensation, workers' compensation?

ANNUAL REPORT CERTIFICATION

City of Black Diamond
(Official Name of Government)

0379
MCAG No.

Submitted pursuant to RCW 43.09.230 to the Washington State Auditor's Office
For the Fiscal Year Ended 12/31/2020

GOVERNMENT INFORMATION:

Official Mailing Address	<u>PO Box 599</u>
	<u>Black Diamond, WA 98010</u>
Official Website Address	<u>www.ci.blackdiamond.wa.us</u>
Official E-mail Address	<u>mmiller@blackdiamondwa.gov</u>
Official Phone Number	<u>(360) 851-4500</u>

AUDIT CONTACT or PREPARER INFORMATION and CERTIFICATION:

Audit Contact or Preparer Name and Title	<u>City OfBlackDiamond Deputy Finance Director</u>
Contact Phone Number	<u></u>
Contact E-mail Address	<u>soneill@blackdiamondwa.gov</u>

I certify 27th day of May, 2021, that annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification. I acknowledge and understand our responsibility for the design and implementation of controls to ensure accurate financial reporting, comply with applicable laws and safeguard public resources, including controls to prevent and detect fraud. Finally, I acknowledge and understand our responsibility for immediately submitting corrected annual report information if any errors or an omission in such information is subsequently identified.

Signatures

City OfBlackDiamond (soneill@blackdiamondwa.gov)