



City of Black Diamond, WA

Financial Operating Report
For the Second Quarter
2023

City of Black Diamond

WA Cities: Governmental Budget and Fund Structure

001 General Fund

Police
Fire
Court
Com Dev
Parks
Cemetery
Legal
Facilities
Technology
Clerk
Finance
Mayor
Council
Admin

1XX Special Revenue

Street Fund
Fire Impact Fees
Transportation
Benefit District
(Car Tab) Fees
Traffic Impact Fees
School Impact Fees
ARPA

3XX Capital Projects

Gen Govt Capital
Projects
REET I & REET II
Street
Parks
Police
Fire
GG Projects

4XX Utility Funds

Water Operating
Water Capital
Water Debt
Sewer Operating
Sewer Capital
Stormwater Operating
Stormwater Capital

510 Internal Service Funds

Equipment
Replacement for
Fire
Police
Public Works
Gen Govt

6XX Trust and Agency Funds

Funds Collected for
and Remitted to
State and County
Agencies

Examples:
-State Building
Permit Fees
-State CPL Fees
-County Court Fees
-County Pet Lic Fees

2023 General Fund 2nd Quarter Finance Report



	2022 4th Quarter Actual	2023 Budget	2023 2nd quarter Actual	Budget Balance	% Received or Spent
1 REVENUE					
2 Property Tax	2,444,231	2,674,500	1,503,079	1,171,421	56.2%
3 Sales Tax	1,585,394	1,200,000	637,712	562,288	53.1%
4 Utility & Gambling Tax	977,659	984,140	601,327	382,813	61.1%
5 Cable Franchise Fees	81,196	66,200	40,493	25,707	61.2%
6 Business Licenses	42,590	35,600	27,025	8,575	75.9%
7 Land Use and Permitting Fees	1,714,538	1,343,100	937,618	405,482	69.8%
8 Liquor Tax & Profits	78,874	80,800	45,028	35,772	55.7%
9 State Sales Tax Assistance	32,943	26,000	0	26,000	0.0%
10 Recycle Grants & Misc	33,430	23,500	12,726	10,774	54.2%
11 Investment Interest	181,420	85,000	271,011	(186,011)	318.8%
12 Parks Revenue	45,352	66,000	22,905	43,095	34.7%
13 Cemetery Fees & Charges	2,657	3,600	2,150	1,450	59.7%
14 Police Department Rev	419,065	427,650	212,980	214,670	49.8%
15 Court Fines, Fees and Grants	190,527	113,400	49,849	63,551	44.0%
16 Subtotal Operating Rev	7,829,876	7,129,490	4,363,903	2,765,587	61.2%
17 Funding Agreement-MDRT	931,828	1,052,396	480,264	572,132	45.6%
18 Total Operating Revenue	8,761,704	8,181,886	4,844,167	3,337,719	59.2%
19 AWC Insurance and Flex Dep.	347,527	403,000	209,089	193,911	51.9%
20 Developer Reimb-MDRT Cons	1,003,481	1,645,000	493,685	1,151,315	30.0%
21 Total Revenue	10,112,712	10,229,886	5,546,941	4,682,945	54.2%
22 Beg Cash & Invest Balance	8,346,574	6,097,682	7,506,059	(1,408,377)	123.1%
23 Total General Fund Sources	18,459,286	16,327,568	13,053,000	3,274,568	79.9%

2023 General Fund 2nd Quarter Finance Report



	2022 4th Quarter Actual	2023 Budget	2023 2nd quarter Actual	Budget Balance	% Received or Spent
24 EXPENDITURES					
25 Legislative-Council	17,757	24,542	7,849	16,693	32.0%
26 Executive-Mayor	13,396	15,898	6,851	9,047	43.1%
27 City Adminitrator	5,669	206,351	0	206,351	0.0%
28 Administrative Services (Clerk/Fin/IT/HR/Cnt Svc)	683,212	784,654	355,051	429,603	45.2%
29 Legal Services - Includes Pros. Atty & Public Def.	512,110	499,300	98,454	400,846	19.7%
30 Municipal Court	355,039	442,488	182,684	259,804	41.3%
31 Police Department	2,698,990	3,552,317	1,519,437	2,032,880	42.8%
32 Fire Department	989,100	1,133,340	541,176	592,164	47.8%
33 Recycling/Animal Control/Air Quality/Mental Health	49,573	111,700	4,284	107,416	3.8%
34 COVID 19 Expenses	6,328	10,500	0	10,500	0.0%
35 Master Dev Review Team	884,627	1,052,396	464,468	587,928	44.1%
36 Community Development	939,416	2,178,937	723,111	1,455,826	33.2%
37 Facilities Department	190,186	152,702	62,962	89,740	41.2%
38 Parks Department	173,184	224,570	99,729	124,841	44.4%
39 Cemetery	38,635	28,742	8,282	20,460	28.8%
40 Total Operating Expenditures	7,557,223	10,418,437	4,074,339	6,344,098	39.1%
41 Transfer to Street Fund	170,000	200,000	200,000	0	100.0%
42 Transfer to Future Campus	1,800,000	0	0	0	
43 Transfer to Fire Study	35,000	0	0	0	
44 AWC Ins and Flex Deposit	348,445	403,000	1,248	401,752	0.3%
45 Developer MDRT-Consultants	1,042,560	1,645,000	447,134	1,197,866	27.2%
46 Total Expenditures	10,953,227	12,666,437	4,722,721	7,943,716	166.6%
47 Ending C&I @ 35% of Exp.	2,645,028	3,646,453	3,646,453	0	100.0%
48 Ending C&I Developer	63,000	63,000	63,000	0	100.0%
49 Ending C&I for Future Fire and Growth Related costs	4,798,031	(48,322)	4,620,826	(4,669,148)	
50 Total Ending Cash and Invest	7,506,059	3,661,131	8,330,279	2,133,814	23.6%
51 Total General Fund Uses	18,459,286	16,327,568	13,053,000	3,274,568	79.9%

2022 to 2023 General Fund 2nd Quarter Comparison



	2022 2nd Quarter Actual	2023 2nd quarter Actual	Rev & Exp Increase/ Decrease	Percent Difference
1 REVENUE				
2 Property Tax	1,320,428	1,503,079	182,651	113.8%
3 Sales Tax	799,478	637,712	(161,765)	79.8%
4 Utility & Gambling Tax	513,924	601,327	87,403	117.0%
5 Cable Franchise Fees	49,034	40,493	(8,541)	82.6%
6 Business Licenses	22,060	27,025	4,965	122.5%
7 Land Use and Permitting Fees	1,042,238	937,618	(104,620)	90.0%
8 Liquor Tax & Profits	39,551	45,028	5,477	113.8%
9 State Sales Tax Assistance	15,085	0	(15,085)	0.0%
10 Recycle Grants & Misc	16,938	12,726	(4,212)	75.1%
11 Investment Interest	20,627	271,011	250,384	1313.9%
12 Parks Revenue	18,586	22,905	4,319	123.2%
13 Cemetery Fees & Charges	1,807	2,150	343	119.0%
14 Police Department Rev	228,484	212,980	(15,505)	93.2%
15 Court Fines, Fees and Grants	100,101	49,849	(50,252)	49.8%
16 Subtotal Operating Rev	4,188,341	4,363,903	175,562	104.2%
17 Funding Agreement-MDRT	506,481	480,264	(26,217)	94.8%
18 Total Operating Revenue	4,694,822	4,844,167	149,345	103.2%
19 AWC Insurance and Flex Dep.	156,752	209,089	52,337	133.4%
20 Developer Reimb-MDRT Cons	517,614	493,685	(23,928)	95.4%
21 Total Revenue	5,369,187	5,546,941	177,753	103.3%
22 Beg Cash & Invest Balance	8,346,574	7,506,059	(840,515)	89.9%
23 Total General Fund Sources	13,715,762	13,053,000	(662,762)	95.2%

2022 to 2023 General Fund 2nd Quarter Comparison

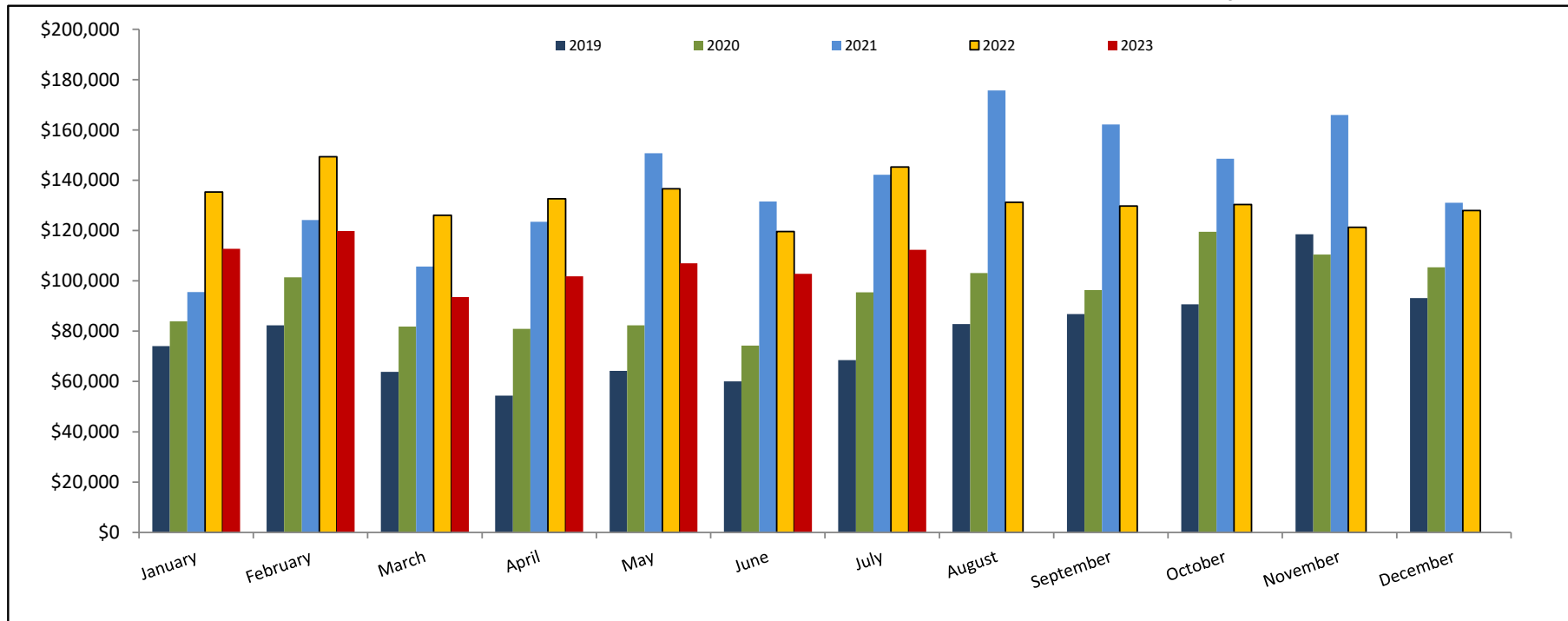


	2022 2nd Quarter Actual	2023 2nd quarter Actual	Rev & Exp Increase/ Decrease	Percent Difference
24 EXPENDITURES				
25 Legislative-Council	9,916	7,849	(2,067)	79.2%
26 Executive-Mayor	6,615	6,851	236	103.6%
27 Administrative Services (Clerk/Fin/IT/HR/Cnt Svc)	320,670	355,051	34,380	110.7%
28 Legal Services - Includes Pros. Atty & Public Def.	189,181	98,454	(90,727)	52.0%
29 Municipal Court	181,735	182,684	949	100.5%
30 Police Department	1,389,536	1,519,437	129,901	109.3%
31 Fire Department	497,311	541,176	43,865	108.8%
32 Recycling/Animal Control/Air Quality/Mental Health	28,976	4,284	(24,691)	14.8%
33 COVID 19 Expenses	6,328	0	(6,328)	0.0%
34 Master Dev Review Team	434,564	464,468	29,904	106.9%
35 Community Development	461,581	723,111	261,530	156.7%
36 Facilities Department	69,302	62,962	(6,340)	90.9%
37 Parks Department	88,837	99,729	10,892	112.3%
38 Cemetery	20,080	8,282	(11,798)	41.2%
39 Total Operating Expenditures	3,704,631	4,074,339	369,708	110.0%
40 Transfer to Street Fund	50,000	200,000	150,000	400.0%
41 Transfer to Future Campus	1,800,000	0	(1,800,000)	0.0%
42 AWC Ins and Flex Deposit	2,109	1,248	(861)	59.2%
43 Developer MDRT-Consultants	488,486	447,134	(41,352)	91.5%
44 Total Expenditures	6,045,226	4,722,721	(1,322,506)	78.1%
45 Ending C&I @ 35% of Exp.	3,419,604	3,574,230	154,626	104.5%
46 Ending C&I Developer	63,000	63,000	0	100.0%
47 Ending C&I for Future Fire, Growth Related costs	4,187,931	4,693,049	505,118	112.1%
48 Total Ending Cash and Invest	7,670,535	8,330,279	659,744	108.6%
49 Total General Fund Uses	13,715,762	13,053,000	(662,762)	95.2%

City of Black Diamond Sales Tax Remittance Analysis

Sales Taxes	2019		2020		2021		2022		2023		Change
Month	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	YTD
January	74,030	74,030	83,937	83,937	95,529	95,529	135,292	135,292	112,722	112,722	-16.68%
February	82,302	156,332	101,429	185,367	124,190	219,719	149,361	284,653	119,801	232,523	-18.31%
March	63,858	220,189	81,801	267,168	105,724	325,443	126,048	410,701	93,534	326,057	-20.61%
April	54,403	274,592	80,920	348,088	123,518	448,961	132,599	543,300	101,838	427,894	-21.24%
May	64,235	338,827	82,360	430,448	150,753	599,714	136,619	679,919	106,968	534,863	-21.33%
June	60,042	398,869	74,246	504,693	131,558	731,272	119,559	799,478	102,850	637,713	-20.23%
July	68,463	467,332	95,439	600,133	142,210	873,482	145,233	944,711	112,335	750,047	-20.61%
August	82,833	550,166	103,139	703,272	175,632	1,049,114	131,242	1,075,953			
September	86,783	636,949	96,290	799,562	162,133	1,211,247	129,759	1,205,712			
October	90,635	727,584	119,507	919,069	148,582	1,359,829	130,390	1,336,102			
November	118,487	846,071	110,492	1,029,561	165,974	1,525,803	121,339	1,457,441			
December	93,191	939,262	105,377	1,134,938	131,025	1,656,828	127,954	1,585,395			
TOTAL	939,262		1,134,938		1,656,828		1,585,395		750,047		

2023 Budget \$1,200,000 or \$100,000 a month.

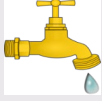


2023 Street Fund 2nd Quarter Finance Report



	2022 Actual	2023 Budget	2023 2nd Quarter Actual	Budget Balance	% Received or Spent
1 REVENUE					
2 Gas Tax	99,858	100,200	53,419	46,781	53.3%
3 Right of Way Permits	14,202	14,000	4,997	9,003	35.7%
4 Other Revenue	45,737	38,300	16,976	21,324	44.3%
5 Total Operating Revenue	159,797	152,500	75,392	77,108	49.4%
6 Interest	4,434	1,200	5,552	(4,352)	462.7%
7 Transfer in-REET II	70,000	100,000	100,000	0	100.0%
8 Transfer in Gen Fund	170,000	200,000	200,000	0	100.0%
9 Transfer in- TBD - Car Tab Fee	100,000	150,000	100,000	50,000	66.7%
10 Total Other Revenue	344,434	451,200	405,552	45,648	89.9%
11 Total Revenue	504,231	603,700	480,944	122,756	79.7%
12 Beginning Cash and Investments	292,205	243,905	325,924	(82,019)	133.6%
13 Total Street Fund Sources	796,436	847,605	806,868	40,737	95.2%
14 EXPENDITURES					
15 Total Salaries and Benefits	238,656	287,094	125,898	347,905	43.9%
16 Office and Operating Supplies	34,941	28,634	16,444	12,190	57.4%
17 Prof Services	185,916	204,949	98,707	106,242	48.2%
19 Total Operating Expenses	459,513	520,677	241,049	466,337	46.3%
20 Transfer - Equip Replacement	11,000	35,000	35,000	0	100.0%
21 Total Expenditures	470,513	555,677	276,049	466,337	49.7%
22 3 Months Operating Cash Bal	117,628	138,919	138,025	895	99.4%
21 Ending Cash and Inv	208,295	153,009	392,794	(239,786)	256.7%
22 Total Ending Cash and Inv	325,923	291,928	530,819	(238,891)	181.8%
23 Total Street Fund Uses	796,436	847,605	806,868	40,737	95.2%

2023 Water Fund 2nd Quarter Finance Report



	2022 Actual	2023 Budget	2023 2nd Quarter Actual	Budget Balance	% Received or Spent
1 REVENUE					
2 Water Charges	1,455,181	1,472,300	700,596	771,704	47.6%
3 Water Charges-Hydrant/Irrigation	141,620	115,000	25,684	89,316	22.3%
4 Meter and Irrigation Setting Fees	123,291	88,000	90,205	(2,205)	102.5%
5 Water Revenue Permitting-Other	122,190	75,000	40,600	34,400	54.1%
6 Total Operating Revenue	1,842,282	1,750,300	857,084	893,216	49.0%
7 Interest and Miscellaneous	10,895	8,000	11,971	(3,971)	149.6%
8 Permitting-Deposits for consultants	36,500	40,000	5,000	35,000	12.5%
9 Palmer Coking Coal Contribution	-	-	-		
10 Total Other Revenue	47,395	48,000	16,971	31,029	35.4%
11 Total Revenue	1,889,677	1,798,300	874,056	924,244	48.6%
12 Beg Cash and Investment Unreserved	626,793	620,516	704,394	(83,878)	113.5%
13 Total Water Fund Sources	2,516,470	2,418,816	1,578,450	840,366	65.3%
14 EXPENDITURES					
15 Total Salaries and Benefits	433,368	560,186	219,753	340,433	39.2%
16 Total Supplies	156,429	204,740	52,533	152,207	25.7%
17 Total Services and Charges	786,281	851,363	346,926	504,437	40.7%
18 Total Operating Expenditures	1,376,078	1,616,289	619,211	997,078	38.3%
19 Debt Service - Water P & I	311,227	298,444	298,443	1	100.0%
20 Consult Permitting Exp	13,772	30,000	12,605	17,395	
21 Transfers Out - Equipment/Capital Res.	111,000	135,000	135,000	0	100.0%
22 Subtotal Other Expenditures	435,999	463,444	446,048	17,396	96.2%
23 Total Expenditures	1,812,077	2,079,733	1,065,260	1,014,473	51.2%
24 3 Month Operating Cash Balance	349,020	404,012	404,012	0	
25 Unreserved Cash and Investments	355,373	339,083	444,665	(105,582)	-382.7%
26 Total Ending Cash and Investments	704,393	743,095	513,190	229,905	69.1%
27 Total Water Fund Uses	2,516,470	2,822,828	1,578,450	1,244,378	55.9%

2023 Sewer Fund 2nd Quarter Finance Report



	2022 Actual	2023 Budget	2023 2nd Quarter Actual	Budget Balance	% Received or Spent
1 REVENUE					
2 Sewer User Charges-K.C Metro	1,270,405	1,420,000	715,114	704,886	50.4%
3 Sewer User Charges-City	625,490	625,000	334,521	290,479	53.5%
4 Permits & Misc Revenue	87,018	62,200	43,703	18,497	70.3%
5 Total Operating Revenue	1,982,913	2,107,200	1,093,339	1,013,861	51.9%
6 Total Revenue	1,982,913	2,107,200	1,093,339	1,013,861	51.9%
7 Beginning Cash and Investments	494,625	525,000	627,875	(102,875)	119.6%
8 Total Sewer Fund Sources	2,477,538	2,632,200	1,721,214	910,986	65.4%
9 EXPENDITURES					
10 Total Salaries and Benefits	341,852	437,214	170,627	266,587	39.0%
11 Total Supplies	20,406	25,669	8,830	16,839	34.4%
12 Total Services and Charges	299,985	395,582	163,534	232,048	41.3%
13 King County Metro Sewer Charges	1,176,420	1,420,000	719,118	700,882	50.6%
14 Total Operating Expenditures	1,838,663	2,278,465	1,062,108	1,216,357	46.6%
15 Transfer to PW Equip Replace Fund	11,000	35,000	35,000	0	100.0%
16 Subtotal Other Expenditures	11,000	35,000	35,000	0	350.0%
17 Grand Total Expenditures	1,849,663	2,313,465	1,097,108	1,216,357	47.4%
18 3 Months Operating Cash Balance 19	462,416	569,616	569,616	0	100.0%
Unreserved Cash and Investments	165,459	(250,881)	54,490	(305,371)	-21.7%
20 Total Ending Cash & Investments	627,875	318,735	624,106	(305,371)	195.8%
21 Total Sewer Fund Uses	2,477,538	2,632,200	1,721,214	910,986	65.4%

2023 Stormwater Fund 2nd Quarter Finance Report



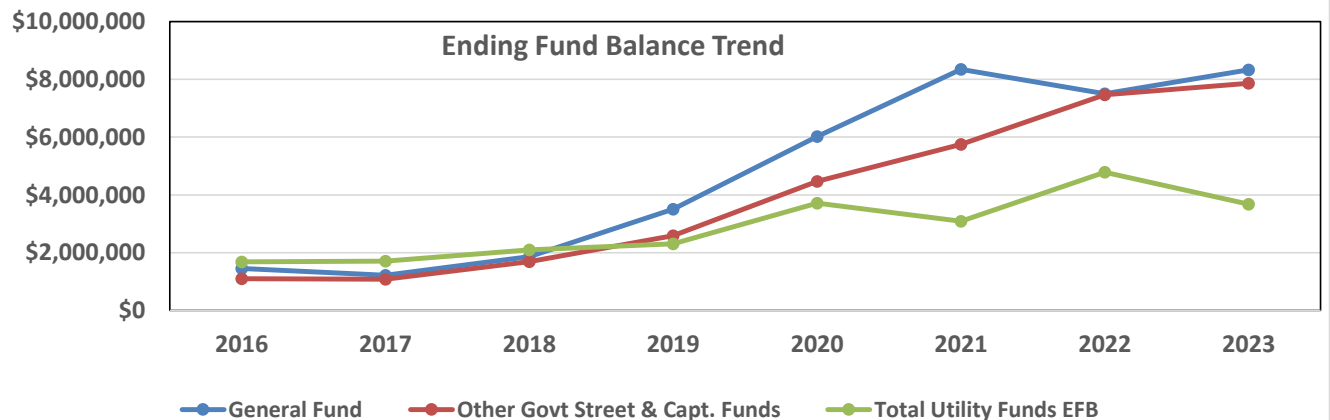
	2022 Actual	2023 Budget	2023 2nd Quarter Actual	Budget Balance	% Received or Spent
1 REVENUE					
2 Stormwater Charges	746,883	755,000	427,544	327,456	56.6%
3 Stormwater Inspection and Review Fees	37,944	27,200	31,107	(3,907)	114.4%
4 Total Operating Revenue	784,827	782,200	458,650	323,550	58.6%
5 Interest and Refunds	5,475	4,000	7,200	(3,200)	180.0%
6 Total Other Revenue	5,475	4,000	7,200	(3,200)	180.0%
7 Total Revenue	790,302	786,200	465,851	320,349	59.3%
8 Beginning Cash and Investments	428,668	450,000	414,572	35,428	92.1%
9 Total Stormwater Fund Sources	1,218,970	1,236,200	880,422	355,778	71.2%
10 EXPENDITURES					
11 Total Salaries and Benefits	336,488	449,174	171,757	277,417	38.2%
12 Office and Operating Supplies	22,475	27,692	4,663	23,029	16.8%
13 Total Services and Charges	324,435	433,565	177,756	255,809	41.0%
14 Total Operating Expenditures	683,398	910,431	354,176	556,255	38.9%
15 Transfer - Capital Project	110,000	60,000	60,000	0	100.0%
16 Transfer - Capital Equipment Reserve	11,000	35,000	35,000	0	100.0%
17 Total Other Expenditures	121,000	95,000	95,000	0	
18 Total Expenditures	804,398	1,005,431	449,176	556,255	44.7%
19 3 Month Operating Cash Balance	201,100	227,608	227,608	(0)	100.0%
20 Unreserved Cash and Investments	213,471	3,161	203,638	(200,477)	
21 Total Ending Cash and Investments	414,571	230,769	431,246	(200,477)	186.9%
22 Total Stormwater Fund Uses	1,218,970	1,236,200	880,422	355,778	71.2%

Cash & Investment Balance Report 2nd Q 2023

GOVERNMENTAL FUNDS	2017	2018	2019	2020	2021	2022	2023
General Fund Ending Fund Balance	1,217,657	1,857,462	3,501,660	6,022,285	8,346,574	7,506,059	8,330,279
Gen Govt Capital Funds							
Street Fund	134,234	114,449	76,743	188,158	292,205	325,924	530,819
Fire Impact Fees	205,493	497,099	936,627	1,135,891	1,623,301	1,239,869	1,556,713
TBD-Car Tabs	9,398	2,155	22,429	33,607	53,427	78,497	42,825
Traffic Mitigation/Impact Fees	84,305	133,404	136,539	170,342	216,654	288,438	40,509
ARPA Recovery Runds	0	0	0	0	568,288	151,212	154,879
School Impact Fee Fund	0	0	0	0	0	0	0
REET I & Gen Govt Cap Proj	342,622	483,547	699,890	1,856,948	1,606,887	4,246,747	4,183,184
REET II & PW-Streets	230,861	362,624	599,844	915,195	1,275,958	1,034,878	1,192,198
Police & Fire Equipment Replace	73,315	95,073	116,316	168,868	115,771	103,780	162,641
Other Govt, Street & Capt.	1,080,228	1,688,351	2,588,388	4,469,008	5,752,491	7,469,345	7,863,767
Total Govrnt Ending C&I	2,297,885	3,545,813	6,090,048	10,491,293	14,099,065	14,975,404	16,194,046
UTILITY FUNDS							
Water Operating	429,813	497,143	630,271	660,141	626,793	704,394	513,190
Water/WSFFA	187,914	272,486	251,484	1,240,281	498,658	257,340	219,507
Water Reserve & Capital	209,311	413,930	455,748	602,226	521,335	2,251,540	1,250,993
Sewer Operating	107,138	195,665	275,999	419,155	494,625	627,875	624,106
Sewer Reserve & Capital	354,228	302,528	235,149	272,463	325,312	372,446	384,423
Stormwater Operating	103,277	101,196	222,421	344,919	428,667	414,572	431,246
Stormwater Reserves & Capital	56,158	40,054	43,543	39,730	12,878	82,913	105,243
PW Equipment Replacement	258,647	269,476	191,231	136,577	183,239	72,304	151,521
Total Util Funds Ending C&I	1,706,486	2,092,478	2,305,846	3,715,492	3,091,507	4,783,383	3,680,229
Trust Funds-due to others*	183,825	204,177	1,441	4,322	8,215	2,475	2,547
Total Ending-Cash & Inv.**	4,188,196	5,842,468	8,397,335	14,211,107	17,198,787	19,761,262	19,876,822

*2014/2015 is due to change in insurance from CIAW to AWC Jan billing dates & 2019 due to State accounting change

** High 2016 due to Grade School Permit coll w/lag Insp. 2017 low-Lawsuit cost. 18-19 due to Permit fee coll/Sales Tax



City Wide -Balance Sheet as of June 30, 2019

	2017	2018	2019	2020	2021	2022	2023
Cash & Investments	4,188,196	5,842,468	8,397,335	14,211,107	17,198,787	19,761,262	19,876,822
Accounts Receivable (2019 exclu	254,387	248,702	248,702	776,719	276,103	269,123	194,975
Fixed Assets & Depreciation (cas	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insured Assets (excl Str & Uti land & infra)							
Vehicles	\$574,357	753,881	856,556	916,827	1,973,498	2,001,289	2,084,289
-Off Road- Mowers, Boats & tr	\$381,317	381,317	381,317	396,755	416,093	574,694	579,994
Buildings	\$12,002,871	12,002,871	12,002,871	12,526,300	12,608,615	12,608,615	12,608,615
Total Assets	17,401,128	\$19,229,239	\$21,886,781	\$28,827,708	\$32,473,096	\$35,214,983	\$35,344,694
Outstanding Accounts Payable (bills paid when due)							
Internal Loans							
Water Public Works Trust Fund	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$298,443)
Water Public Works Trust Fund	(\$1,817,930)	(\$1,511,191)	(\$1,204,452)	(\$897,713)	(\$590,974)	(\$284,235)	
Total Liabilities	(\$2,124,669)	(\$1,817,930)	(\$1,511,191)	(\$1,204,452)	(\$897,713)	(\$590,974)	(\$298,443)
Black Diamond Fund Position (e	\$ 15,276,459	\$ 17,411,309	\$ 20,375,590	\$ 27,623,256	\$ 31,575,383	\$ 34,624,009	\$ 35,046,251