

City of Black Diamond, Wa

Financial Operating Report

For the Third Quarter

2023





CITY OF BLACK DIAMOND

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November 28, 2023

2023 3rd Quarter Financial Report for Operating Funds

The 3rd Quarter financial reports show a summary of the 2023 budgeted revenue and expenditures compared to the actual revenue and expenditures received through September 30, 2023. Prior years revenue and expenditures are included for the purpose of making comparisons. The reports include statements for the General Fund, Street Fund, Water Fund, Sewer Fund, and Stormwater Fund.

General Fund Operating Revenues

The General Fund operating revenue for the third quarter of 2023 equals \$6,177,947 which is at 75.58% of the budget. This increase is primarily due to the high rates of return we are seeing from the interest from investments being 421% and Business Licenses, Utility and Gambling Tax, and Police Department Revenue being significantly higher than trend for the three quarters of the year. Partially offsetting these positive revenue increases are the decrease below trend of State Sales Tax Assistance, Municipal Court, and King County Recycle Grants. Total General Fund Operating revenue is at about 0.5% percent above trend. The following briefly describes the various revenue highlights:

Property Tax	First half property taxes normal for first collection.
Sales Tax	5% above trend.
State Sales Tax Assistance	Not Eligible for 2023.
Utility & Gambling Tax	8.1% above trend due to an increase in utility users and milder weather.
Cable Franchise Fees	17.6% above trend due to reduction in traditional cable but an increase in internet service through the same providers.
Business Licenses	30.4% above trend.
Liquor Tax & Profit	9.4% over trend.
KC Recycle Grants	11.1% under trend.
Municipal Court	30.8% under trend.

Police Department Revenue	15% above trend due primarily to a surge in Traffic School revenues in the summer.
Land Use & Permitting Fees	8.3% over trend, partially due to increased code enforcement.
Park Fees	2.8% under trend. This is a modest discrepancy. That difference could possibly be erased by the end of the year.
Cemetery Fees & Charges	33.3% over trend.
Investment Interest & Misc	346% over trend due to high interest rates for different investment vehicles: treasury notes, certificates of deposits, and bonds.
Funding Agreement	9.5% under trend, this could be due to less expenditures to be reimbursed or the timing lag between reimbursements and the initial expenditure.

General Fund Operating Expenditures

The operating expenditure trend through September 30, 2023, is \$5,762,900 which is 55.3% of the budgeted General Fund expenditure trend. All General Fund departments are under trend. This is very good. In total, the General Fund is under trend by approximately 19.7%. It is important to note that there is about a month or two lag between when goods or services are acquired and when they are actually paid. Taking this into account, the trend could possibly be closer to being 19 – 10% under trend.

General Fund Summary

September 30, 2023, General Fund cash and investment amount is \$7,506,059. This amount has continued since June and hasn't increased primarily because our second half of Property taxes are not received until October or November. However, the cash balance is higher than 2022, partially because the year ended with a significantly higher ending balance than expected.

Street and Utility Operating Funds

The Street Operating Fund revenue is at \$116,477 for nine months at 76.4% of budgeted operating revenue. The Street fund also has a \$100,000 transfer of TBD Car tab funds. Of the three operating revenues, the only one above trend is Gas Tax at 84.5% above trend.

The Water Operating Fund revenue as of September 30, 2023, is \$1,463,060 or 83.6%. This is primarily due to the increased number of residences and increased usage during the peak summer months. Operating expenditures are at 61.5% of trend at \$622,293. The second to last annual debt payment of \$315,828 was made in May 2023 and reduces the outstanding PWTF loan debt obligation, which will be paid in full in 2024.

The Sewer Operating Fund revenue as of September 30, 2023, is at \$1,652,062 or 78.4% and expenditures are at 70% this fund is very close to being on trend. A transfer of \$35,000 was made to the Public Works Equipment Replacement Fund.

The Stormwater Operating Revenue as of September 30, 2023, is at \$553,793 or 70.8%. This revenue is slightly below trend. Expenditure is 56.6%. This budget needs to be watched to ensure it remains sustainable.

Summary of trend in Cash and Investment Balances- 2017 through September 30, 2023

The last page is a summary report showing cash trends and financial trends from 2017 through September 2023. The total city Cash and Investment balance of 19,606,165 is through September 30, 2023. This positive increase is slightly less than December 2022 and reflects the reduced rate in development within the 10 trails Development and other building activities.

The increase in the General Fund cash balance to \$8,037,818 has increased by \$531,759 from December 31, 2022. This is in part to the increased effort towards conservative spending because we are acutely aware that revenues are down roughly 20% in comparison to last year. Though things are tight, our goal is to keep a positive cash balance so that we will have a stronger position in the future to mitigate any potential surprises.

The Operating Utility Funds cash balance of \$3,895,602 through September 30, 2023, has reduced by \$887,781 since December 2022 and is due partially to costs for service and the completion of capital projects.

Overall, the city has a very stable and positive financial position. This demonstrates that Mayor Benson, Council and Departments are diligently managing Black Diamonds Budget and Finances.

If you have any questions about the report, please call Xavier Mason, Finance Director, at 360-851-4514.

Xavier Mason
Finance Director
City of Black Diamond

2023 General Fund 3rd Quarter Finance Report



2022 4th
Quarter
Actual

2023 Budget

2023 3rd
quarter
Actual

Budget
Balance

% Received
or Spent

	REVENUE					
1	Beg Cash & Invest Balance	8,346,574	6,097,682	7,506,059	1,408,377	123.1%
2	General Property Tax	2,444,231	2,674,500	1,539,018	1,135,482	57.5%
3	Sales Tax	1,585,394	1,200,000	960,308	239,692	80.0%
4	State Sales Tax Assistance	32,943	26,000	0	26,000	0.0%
5	Utility & Gambling Tax	977,659	984,140	817,745	166,395	83.1%
6	Cable Franchise Fees	81,196	66,200	61,290	4,910	92.6%
7	Business Licenses	42,590	35,600	37,515	1,915	105.4%
8	Liquor Tax & Profits	78,874	80,800	68,183	12,617	84.4%
9	KC Recycle Grants	16,496	16,500	10,540	5,960	63.9%
10	Municipal Court	190,527	113,400	50,140	63,260	44.2%
11	Police Department Rev	419,065	427,650	385,022	42,628	90.0%
12	Land Use and Permitting Fees	1,714,538	1,353,100	1,126,883	226,217	83.3%
13	Parks Revenue	45,352	56,000	41,002	14,998	73.2%
14	Cemetery Fees & Charges	2,657	3,600	3,900	300	108.3%
15	Investment Interest & Misc	198,354	92,000	387,359	295,359	421.0%
16	Subtotal Operating Rev	7,829,876	7,129,490	5,488,904	1,640,586	77.0%
17	Funding Agreement-MDRT	931,828	1,052,396	689,043	363,353	65.5%
18	Total Operating Revenue	8,761,704	8,181,886	6,177,947	2,003,939	75.5%
19	AWC Insurance and Flex Dep.	347,527	403,000	313,385	89,615	77.8%
20	Developer Reimb-MDRT Const	1,003,481	1,645,000	777,262	867,738	47.2%
21	Total Revenue	10,112,712	10,229,886	7,268,594	2,961,292	71.1%
22	Total General Fund Sources	18,459,286	16,327,568	14,774,653	4,369,669	90.5%

2023 General Fund 3rd Quarter Finance Report



		2022 4th Quarter Actual	2023 Budget	2023 3rd quarter Actual	Budget Balance	% Received or Spent
1	EXPENDITURES					
2	Legislative-Council	17,757	24,542	7,904	16,638	32.2%
3	Executive-Mayor	13,396	15,898	10,396	5,502	65.4%
4	City Adminitrator	5,669	206,351	0	206,351	0.0%
5	Administrative Services (Clerk	683,212	803,854	541,348	262,506	67.3%
6	Legal Services - Includes Pros. Atty & Public Def.	512,110	499,300	142,415	356,885	28.5%
7	Municipal Court	355,039	442,488	270,261	172,227	61.1%
8	Police Department	2,698,990	3,552,317	2,230,437	1,321,880	62.8%
9	Fire Department	989,100	1,133,340	556,486	576,854	49.1%
10	Recycling/Animal Control/Air Quality/Mental Health	49,573	111,700	41,243	70,457	36.9%
11	COVID 19 Expenses	6,328	10,500	0	10,500	0.0%
12	Community Development	939,416	2,159,737	995,102	1,164,635	46.1%
13	Facilities Department	190,186	152,702	95,286	57,416	62.4%
14	Parks Department	173,184	224,570	140,960	83,610	62.8%
15	Cemetery	38,635	28,742	13,692	15,050	47.6%
16	Subtotal Operating Rev	6,672,596	9,366,041	5,045,530	4,320,511	53.9%
17	Master Dev Review Team	884,627	1,052,396	717,370	335,026	68.2%
18	Total Operating Expenditures	7,557,223	10,418,437	5,762,900	4,320,511	55.3%
19	Transfer to Street Fund	170,000	200,000	200,000	0	100.0%
20	Transfer to Future Campus	1,800,000	0	0	0	
21	Transfer to Fire Study	35,000	0	0	0	
22	AWC Ins and Flex Deposit	348,445	403,000	1,548	401,452	0.4%
23	Developer MDRT-Consultants	1,042,560	1,645,000	772,387	872,613	47.0%
24	Total Expenditures	10,953,227	12,666,437	6,736,835	5,594,576	202.7%
25	30% Reserved C&I	2,267,167	3,306,431	3,306,431	0	100.0%
26	Developer Reserved C&I	63,000	63,000	63,000	0	100.0%
27	Future Fire & Unreserved C&I	5,175,892	291,700	4,668,387	4,376,687	1600.4%
28	Total Ending Cash & Invest	7,506,059	3,661,131	8,037,818	2,133,814	23.6%
29	Total General Fund Uses	18,459,286	16,327,568	14,774,653	1,552,915	90.5%

2022 to 2023 General Fund 2nd Quarter Comparison



	2022 3rd Quarter Actual	2023 3rd Quarter Actual	Rev & Exp Increase/ Decrease	Percent Difference
1 REVENUE				
2 Property Tax	1,354,383	1,539,018	184,635	113.6%
3 Sales Tax	1,205,711	960,308	(245,404)	79.6%
4 Utility & Gambling Tax	726,449	817,745	91,296	112.6%
5 Cable Franchise Fees	69,420	61,290	(8,130)	88.3%
6 Business Licenses	31,850	37,515	5,665	117.8%
7 Land Use and Permitting Fees	1,537,338	1,126,883	(410,455)	73.3%
8 Liquor Tax & Profits	58,476	68,183	9,707	116.6%
9 State Sales Tax Assistance	32,943	0	(32,943)	0.0%
10 Recycle Grants & Misc	31,338	16,870	(14,468)	53.8%
11 Investment Interest	81,239	381,029	299,790	469.0%
12 Parks Revenue	39,375	41,002	1,627	104.1%
13 Cemetery Fees & Charges	2,407	3,900	1,493	162.1%
14 Police Department Rev	330,371	385,022	54,651	116.5%
15 Court Fines, Fees and Grants	171,580	50,140	(121,440)	29.2%
16 Subtotal Operating Rev	5,672,879	5,488,904	(183,975)	96.8%
17 Funding Agreement-MDRT	714,875	689,043	(25,832)	96.4%
18 Total Operating Revenue	6,387,754	6,177,947	(209,807)	96.7%
19 AWC Insurance and Flex Dep.	234,877	313,385	78,508	133.4%
20 Developer Reimb-MDRT Cons	728,940	777,262	48,322	106.6%
21 Total Revenue	7,351,571	7,268,594	(82,977)	98.9%
22 Beg Cash & Invest Balance	8,346,574	7,506,059	(840,515)	89.9%
23 Total General Fund Sources	15,698,145	14,774,653	(923,493)	94.1%

2022 to 2023 General Fund 2nd Quarter Comparison



	2022 3rd Quarter Actual	2023 3rd Quarter Actual	Rev & Exp Increase/ Decrease	Percent Difference
24 EXPENDITURES				
25 Legislative-Council	10,026	7,904	(2,122)	78.8%
26 Executive-Mayor	9,989	10,396	407	104.1%
27 Administrative Services (Clerk/Fin/IT/HR/Cnt Svc)	498,760	541,348	42,588	108.5%
28 Legal Services - Includes Pros. Atty & Public Def.	267,733	142,415	(125,317)	53.2%
29 Municipal Court	258,048	270,261	12,214	104.7%
30 Police Department	2,002,994	2,230,437	227,443	111.4%
31 Fire Department	496,462	556,486	60,024	112.1%
32 Recycling/Animal Control/Air Quality/Mental Health	30,848	41,243	10,395	133.7%
33 COVID 19 Expenses	6,328	0	(6,328)	0.0%
34 Master Dev Review Team	668,589	717,370	48,780	107.3%
35 Community Development	693,139	995,102	301,963	143.6%
36 Facilities Department	121,469	95,286	(26,184)	78.4%
37 Parks Department	137,352	140,960	3,608	102.6%
38 Cemetery	40,170	13,692	(26,478)	34.1%
39 Total Operating Expenditures	5,241,908	5,762,900	520,992	109.9%
40 Transfer to Street Fund	170,000	200,000	30,000	117.6%
41 Transfer to Future Campus	1,800,000	0	(1,800,000)	0.0%
42 AWC Ins and Flex Deposit	2,409	1,548	(861)	64.3%
43 Developer MDRT-Consultants	740,845	772,387	31,542	104.3%
44 Total Expenditures	7,955,162	6,736,835	(1,218,327)	84.7%
45 Ending C&I @ 30% of Exp.	2,931,089	3,306,431	375,342	112.8%
46 Ending C&I Developer	63,000	63,000	0	100.0%
47 Ending C&I for Future Fire, Growth Related costs	4,748,894	4,668,387	(80,508)	98.3%
48 Total Ending Cash and Invest	7,742,983	8,037,818	294,834	103.8%
49 Total General Fund Uses	15,698,145	14,774,653	(923,493)	94.1%

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5 Cable Franchise Fees	69,420	61,290	(8,130)	88.3%
6 Business Licenses	31,850	37,515	5,665	117.8%
7 Land Use and Permitting Fees	1,537,338	1,126,883	(410,455)	73.3%
8 Liquor Tax & Profits	58,476	68,183	9,707	116.6%
9 State Sales Tax Assistance	32,943	0	(32,943)	0.0%
10 Recycle Grants & Misc	31,338	16,870	(14,468)	53.8%
11 Investment Interest	81,239	381,029	299,790	469.0%
12 Parks Revenue	39,375	41,002	1,627	104.1%
13 Cemetery Fees & Charges	2,407	3,900	1,493	162.1%
14 Police Department Rev	330,371	385,022	54,651	116.5%
15 Court Fines, Fees and Grants	171,580	50,140	(121,440)	29.2%
16 Subtotal Operating Rev	5,672,879	5,488,904	(183,975)	96.8%
17 Funding Agreement-MDRT	714,875	689,043	(25,832)	96.4%
18 Total Operating Revenue	6,387,754	6,177,947	(209,807)	96.7%
19 AWC Insurance and Flex Dep.	234,877	313,385	78,508	133.4%
20 Developer Reimb-MDRT Cons	728,940	777,262	48,322	106.6%
21 Total Revenue	7,351,571	7,268,594	(82,977)	98.9%
22 Beg Cash & Invest Balance	8,346,574	7,506,059	(840,515)	89.9%
23 Total General Fund Sources	15,698,145	14,774,653	(923,493)	94.1%

2022 to 2023 General Fund 2nd Quarter Comparison



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29 Municipal Court	258,048	270,261	12,214	104.7%
30 Police Department	2,002,994	2,230,437	227,443	111.4%
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32 Recycling/Animal Control/Air Quality/Mental Health	30,848	41,243	10,395	133.7%
33 COVID 19 Expenses	6,328	0	(6,328)	0.0%
34 Master Dev Review Team	668,589	717,370	48,780	107.3%
35 Community Development	693,139	995,102	301,963	143.6%
36 Facilities Department	121,469	95,286	(26,184)	78.4%
37 Parks Department	137,352	140,960	3,608	102.6%
38 Cemetery	40,170	13,692	(26,478)	34.1%
39 Total Operating Expenditures	5,241,908	5,762,900	520,992	109.9%
40 Transfer to Street Fund	170,000	200,000	30,000	117.6%
41 Transfer to Future Campus	1,800,000	0	(1,800,000)	0.0%
42 AWC Ins and Flex Deposit	2,409	1,548	(861)	64.3%
43 Developer MDRT-Consultants	740,845	772,387	31,542	104.3%
44 Total Expenditures	7,955,162	6,736,835	(1,218,327)	84.7%
45 Ending C&I @ 30% of Exp.	2,931,089	3,306,431	375,342	112.8%
46 Ending C&I Developer	63,000	63,000	0	100.0%
47 Ending C&I for Future Fire, Growth Related costs	4,748,894	4,668,387	(80,508)	98.3%
48 Total Ending Cash and Invest	7,742,983	8,037,818	294,834	103.8%
49 Total General Fund Uses	15,698,145	14,774,653	(923,493)	94.1%

2023 Street Fund 3rd Quarter Finance Report



	2022 Actual	2023 Budget	2023 3rd Quarter Actual	Budget Balance	% Received or Spent
1 REVENUE					
2 Gas Tax	99,858	100,200	84,621	15,579	84.5%
3 Right of Way Permits	14,202	14,000	7,738	6,262	55.3%
4 Other Revenue	45,737	38,300	24,118	14,182	63.0%
5 Total Operating Revenue	159,797	152,500	116,477	36,023	76.4%
6 Interest	4,434	1,200	8,819	7,619	734.9%
7 Transfer in-REET II	70,000	100,000	100,000	0	100.0%
8 Transfer in Gen Fund	170,000	200,000	200,000	0	100.0%
9 Transfer in- TBD - Car Tab Fee	100,000	150,000	100,000	50,000	66.7%
10 Total Other Revenue	344,434	451,200	408,819	57,619	90.6%
11 Total Revenue	504,231	603,700	525,296	93,642	87.0%
12 Beginning Cash and Investments	292,205	243,905	325,924	82,019	133.6%
13 Total Street Fund Sources	796,436	847,605	851,220	175,661	100.4%
14 EXPENDITURES					
15 Total Salaries and Benefits	238,656	347,905	195,998	347,905	56.3%
16 Office and Operating Supplies	34,941	31,550	27,950	3,600	88.6%
17 Prof Services	185,916	237,735	136,235	101,500	57.3%
19 Total Operating Expenses	459,513	617,190	360,184	453,005	58.4%
20 Transfer - Equip Replacement	11,000	35,000	35,000	0	100.0%
21 Total Expenditures	470,513	652,190	395,184	453,005	60.6%
22 3 Months Operating Cash Bal	117,628	163,048	131,728	31,320	80.8%
21 Ending Cash and Inv	208,295	32,368	324,308	291,941	1002.0%
22 Total Ending Cash and Inv	325,923	195,415	456,036	323,260	233.4%
23 Total Street Fund Uses	796,436	847,605	851,220	3,615	100.4%

2023 Water Fund 3rd Quarter Finance Report



	2022 Actual	2023 Budget	2023 3rd Quarter Actual	Budget Balance	% Received or Spent
1 REVENUE					
2 Water Charges	1,455,181	1,472,300	1,190,749	281,551	80.9%
3 Water Charges-Hydrant/Irrigation	141,620	115,000	123,206	8,206	107.1%
4	123,291	88,000	93,985	5,985	106.8%
5 Water Revenue Permitting-Other	122,190	75,000	55,120	19,880	73.5%
6 Total Operating Revenue	1,842,282	1,750,300	1,463,060	315,621	83.6%
7 Interest and Miscellaneous	10,895	8,000	18,707	10,707	233.8%
8 Permitting-Deposits for consultants	36,500	40,000	16,933	23,068	42.3%
9 Palmer Coking Coal Contribution	-	-	-		
10 Total Other Revenue	47,395	48,000	35,640	12,360	74.2%
11 Total Revenue	1,889,677	1,798,300	1,498,699	299,601	83.3%
12 Beg Cash and Investment Unreserved	626,793	620,516	704,394	83,878	113.5%
13 Total Water Fund Sources	2,516,470	2,418,816	2,203,094	215,722	91.1%
14 EXPENDITURES					
15 Total Salaries and Benefits	433,368	560,186	340,028	220,158	60.7%
16 Total Supplies	156,429	204,740	66,048	138,692	32.3%
17 Total Services and Charges	786,281	851,363	587,920	263,443	69.1%
18 Total Operating Expenditures	1,376,078	1,616,289	993,996	622,293	61.5%
19 Debt Service - Water P & I	311,227	298,444	298,443	1	100.0%
20 Consult Permitting Exp	13,772	30,000	13,678	16,323	
21 Transfers Out - Equipment/Capital Res.	111,000	135,000	135,000	0	100.0%
22 Subtotal Other Expenditures	435,999	463,444	447,121	16,323	96.5%
23 Total Expenditures	1,812,077	2,079,733	1,441,117	638,616	69.3%
24 3 Month Operating Cash Balance	349,020	404,012	360,279	43,733	
25 Unreserved Cash and Investments	355,373	(64,929)	444,665	509,594	70.7%
26 Total Ending Cash and Investments	704,393	339,083	761,976	422,893	224.7%
27 Total Water Fund Uses	2,516,470	2,418,816	2,203,094	215,722	91.1%

2023 Sewer Fund 3rd Quarter Finance Report



	2022 Actual	2023 Budget	2023 3rd Quarter Actual	Budget Balance	% Received or Spent
1 REVENUE					
2 Sewer User Charges-K.C Metro	1,270,405	1,420,000	1,091,421	328,579	76.9%
3 Sewer User Charges-City	625,490	625,000	502,471	122,529	80.4%
4 Permits & Misc Revenue	87,018	62,200	58,170	4,030	93.5%
5 Total Operating Revenue	1,982,913	2,107,200	1,652,062	455,138	78.4%
6 Total Revenue	1,982,913	2,107,200	1,652,062	455,138	78.4%
7 Beginning Cash and Investments	494,625	525,000	627,875	102,875	119.6%
8 Total Sewer Fund Sources	2,477,538	2,632,200	2,279,937	352,263	86.6%
9 EXPENDITURES					
10 Total Salaries and Benefits	341,852	437,214	262,477	174,737	60.0%
11 Total Supplies	20,406	25,669	10,564	15,105	41.2%
12 Total Services and Charges	299,985	395,582	239,484	156,098	60.5%
13 King County Metro Sewer Charges	1,176,420	1,420,000	1,082,429	337,571	76.2%
14 Total Operating Expenditures	1,838,663	2,278,465	1,594,953	683,512	70.0%
15 Transfer to PW Equip Replace Fund	11,000	35,000	35,000	0	100.0%
16 Subtotal Other Expenditures	11,000	35,000	35,000	0	350.0%
17 Grand Total Expenditures	1,849,663	2,313,465	1,629,953	683,512	70.5%
18 3 Months Operating Cash Balance	462,416	569,616	407,488	162,128	71.5%
19 Unreserved Cash and Investments	165,459	(250,881)	242,495	493,376	-96.7%
20 Total Ending Cash & Investments	627,875	318,735	649,983	655,504	203.9%
21 Total Sewer Fund Uses	2,477,538	2,632,200	2,279,937	352,263	86.6%

2023 Stormwater Fund 3rd Quarter Finance Report



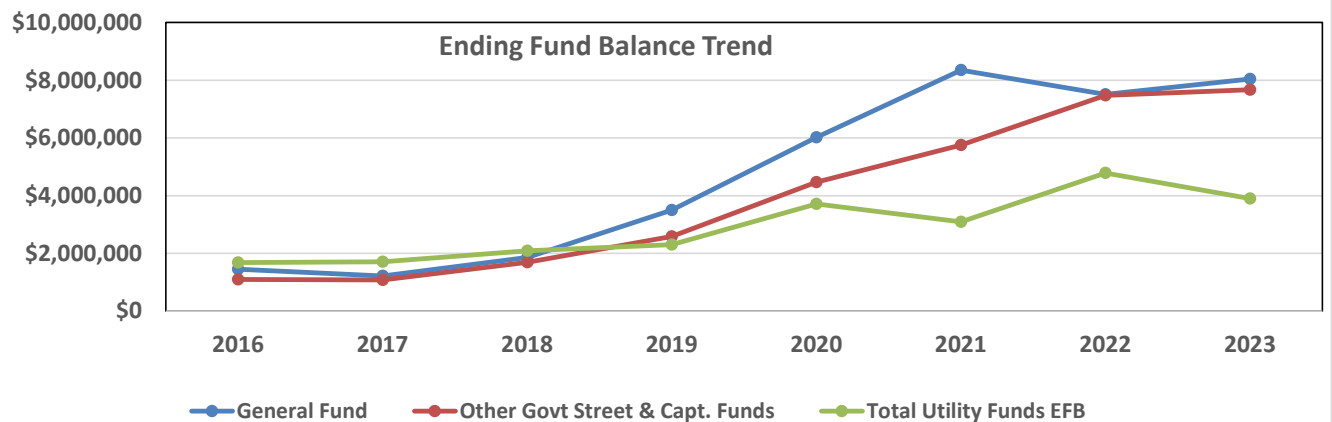
	2022 Actual	2023 Budget	2023 3rd Quarter Actual	Budget Balance	% Received or Spent
1 REVENUE					
2 Stormwater Charges	746,883	755,000	500,576	254,424	66.3%
3 Stormwater Inspection and Review Fees	37,944	27,200	53,217	26,017	195.7%
4 Total Operating Revenue	784,827	782,200	553,793	228,407	70.8%
5 Interest and Refunds	5,475	4,000	11,770	7,770	294.3%
6 Total Other Revenue	5,475	4,000	11,770	7,770	294.3%
7 Total Revenue	790,302	786,200	565,563	220,637	71.9%
8 Beginning Cash and Investments	428,668	450,000	414,572	35,428	92.1%
9 Total Stormwater Fund Sources	1,218,970	1,236,200	980,135	256,065	79.3%
10 EXPENDITURES					
11 Total Salaries and Benefits	336,488	449,174	268,477	180,697	59.8%
12 Office and Operating Supplies	22,475	27,692	6,331	21,361	22.9%
13 Total Services and Charges	324,435	433,565	240,203	193,362	55.4%
14 Total Operating Expenditures	683,398	910,431	515,012	395,419	56.6%
15 Transfer - Capital Project	110,000	60,000	60,000	0	100.0%
16 Transfer - Capital Equipment Reserve	11,000	35,000	35,000	0	100.0%
17 Total Other Expenditures	121,000	95,000	95,000	0	
18 Total Expenditures	804,398	1,005,431	610,012	395,419	60.7%
19 3 Month Operating Cash Balance	201,100	227,608	152,503	75,105	67.0%
20 Unreserved Cash and Investments	213,471	3,161	217,620	214,459	
21 Total Ending Cash and Investments	414,571	230,769	370,123	289,563	160.4%
22 Total Stormwater Fund Uses	1,218,970	1,236,200	980,135	256,065	79.3%

Cash & Investment Balance Report 3rd Q 2023

GOVERNMENTAL FUNDS	2017	2018	2019	2020	2021	2022	2023
General Fund Ending Fund Balance	1,217,657	1,857,462	3,501,660	6,022,285	8,346,574	7,506,059	8,037,818
Gen Govt Capital Funds							
Street Fund	134,234	114,449	76,743	188,158	292,205	325,924	455,750
Fire Impact Fees	205,493	497,099	936,627	1,135,891	1,623,301	1,239,869	1,122,294
TBD-Car Tabs	9,398	2,155	22,429	33,607	53,427	78,497	80,132
Traffic Mitigation/Impact Fees	84,305	133,404	136,539	170,342	216,654	288,438	62,937
ARPA Recovery Runds	0	0	0	0	568,288	151,212	131,854
School Impact Fee Fund	0	0	0	0	0	0	0
REET I & Gen Govt Cap Proj	342,622	483,547	699,890	1,856,948	1,606,887	4,246,747	4,330,134
REET II & PW-Streets	230,861	362,624	599,844	915,195	1,275,958	1,034,878	1,377,201
Police & Fire Equipment Replacemen	73,315	95,073	116,316	168,868	115,771	103,780	109,202
Other Govt, Street & Capt.	1,080,228	1,688,351	2,588,388	4,469,008	5,752,491	7,469,345	7,669,505
Total Govrnt Ending C&I	2,297,885	3,545,813	6,090,048	10,491,293	14,099,065	14,975,404	15,707,322
UTILITY FUNDS							
Water Operating	429,813	497,143	630,271	660,141	626,793	704,394	761,976
Water/WSFFA	187,914	272,486	251,484	1,240,281	498,658	257,340	217,481
Water Reserve & Capital	209,311	413,930	455,748	602,226	521,335	2,251,540	1,232,195
Sewer Operating	107,138	195,665	275,999	419,155	494,625	627,875	649,984
Sewer Reserve & Capital	354,228	302,528	235,149	272,463	325,312	372,446	388,750
Stormwater Operating	103,277	101,196	222,421	344,919	428,667	414,572	370,123
Stormwater Reserves & Capital	56,158	40,054	43,543	39,730	12,878	82,913	130,552
PW Equipment Replacement	258,647	269,476	191,231	136,577	183,239	72,304	144,542
Total Util Funds Ending C&I	1,706,486	2,092,478	2,305,846	3,715,492	3,091,507	4,783,383	3,895,602
Trust Funds-due to others*	183,825	204,177	1,441	4,322	8,215	2,475	3,240
Total Ending-Cash & Inv.**	4,188,196	5,842,468	8,397,335	14,211,107	17,198,787	19,761,262	19,606,165

*2014/2015 is due to change in insurance from CIAW to AWC Jan billing dates & 2019 due to State accounting change

** High 2016 due to Grade School Permit coll w/lag Insp. 2017 low-Lawsuit cost. 18-19 due to Permit fee coll/Sales Tax



City Wide -Balance Sheet as of September 30, 2023

	2017	2018	2019	2020	2021	2022	2023
Cash & Investments	4,188,196	5,842,468	8,397,335	14,211,107	17,198,787	19,761,262	19,606,165
Accounts Receivable (2019 excluded)	254,387	248,702	248,702	776,719	276,103	269,123	259,168
Fixed Assets & Depreciation (cash ci	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insured Assets (excl Str & Uti land & infra)							
Vehicles	\$574,357	753,881	856,556	916,827	1,973,498	2,001,289	2,024,002
-Off Road- Mowers, Boats & trailer	\$381,317	381,317	381,317	396,755	416,093	574,694	723,288
Buildings	\$12,002,871	12,002,871	12,002,871	12,526,300	12,608,615	12,608,615	12,608,615
Total Assets	17,401,128	\$19,229,239	\$21,886,781	\$28,827,708	\$32,473,096	\$35,214,983	\$35,221,238
Outstanding Accounts Payable (bills paid when due)							
Internal Loans							
Water Public Works Trust Fund Loan	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$298,443)
Water Public Works Trust Fund Loan	(\$1,817,930)	(\$1,511,191)	(\$1,204,452)	(\$897,713)	(\$590,974)	(\$284,235)	
Total Liabilities	(\$2,124,669)	(\$1,817,930)	(\$1,511,191)	(\$1,204,452)	(\$897,713)	(\$590,974)	(\$298,443)
Black Diamond Fund Position (equit	\$ 15,276,459	\$ 17,411,309	\$ 20,375,590	\$ 27,623,256	\$ 31,575,383	\$ 34,624,009	\$ 34,922,795