



**City of Black Diamond, Wa**

**Financial Operating Report**  
**For the Second Quarter**  
**2021**

# 2021 General Fund 2nd Quarter Finance Report-DRAFT



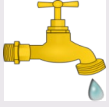
	2020 4th Quarter Actual	2021 Budget	2021 2nd quarter Actual	2021 Budget remaining	% 2020 Received or Spent
<b>1 REVENUE</b>					
2 Property Tax	1,866,195	2,014,434	1,129,080	885,354	56.0%
3 Sales Tax	1,134,937	898,960	731,271	167,689	81.3%
4 Utility & Gambling Tax	739,561	694,400	466,227	228,173	67.1%
5 Cable Franchise Fees	73,976	69,350	37,499	31,851	54.1%
6 Business & Other Licenses & Fees	31,889	29,450	17,900	11,550	60.8%
7 Land Use and Permitting Fees	2,893,808	2,000,000	1,540,369	459,631	77.0%
8 Liquor Tax & Profits	64,843	63,600	38,484	25,116	60.5%
9 State Sales Tax Assistance	8,813	-	5,975	(5,975)	
10 KC EMS Levy, Recycle Grants & misc	133,701	114,100	45,581	68,519	39.9%
11 Parks Revenue	42,183	32,200	30,069	2,131	93.4%
12 Cemetery Fees & Charges	6,170	5,700	500	5,200	8.8%
13 Police Department Rev (Grnts, CJ, Traf School, e	339,965	336,200	207,489	128,711	61.7%
14 Court Fines and Fees	116,096	130,000	67,928	62,072	52.3%
15 COVID Reimbursement	213,625	-	34,311	(34,311)	
16 Subtotal Operating Revenue	7,665,764	6,388,394	4,352,683	2,035,711	68.1%
17 Funding Agreement-MDRT	585,244	958,814	357,616	601,198	37.3%
18 Total Operating Revenue	8,251,008	7,347,208	4,710,298	2,636,910	64.1%
20 2019 Acct. Change-AWC Ins Collection	223,096	249,500	122,657	126,843	
21 Developer Reimb-MDRT Consultants	1,188,460	1,845,000	490,391	1,354,609	26.6%
22 Total Revenue	9,662,563	9,441,708	5,323,347	4,118,361	56.4%
23 Beg Cash & Inv Bal General Govt	3,501,660	4,334,539	6,022,389	(1,687,850)	138.9%
24 Total General Fund Sources	13,164,223	13,776,247	11,345,736	2,430,511	82.4%
<b>25 EXPENDITURES</b>					
26 Legislative-Council	16,265	23,972	8,175	15,797	34.1%
27 Executive-Mayor	13,454	15,761	6,812	8,949	43.2%
28 Administrative Services ( Clerk/Fin/IT/HR/Cnt	260,942	346,755	164,308	182,447	47.4%
29 Legal Services - Includes Pros. Atty & Public Def	249,110	304,850	119,152	185,698	39.1%
30 Municipal Court	232,887	348,334	140,349	207,985	40.3%
31 Police Department	2,224,581	2,824,483	1,219,817	1,604,666	43.2%
32 Fire Department	567,585	613,853	303,783	310,070	49.5%
33 EMS/Recycle/Animal Cont/Air Qual/Mntl Hlth	34,440	44,400	37,672	6,728	84.8%
34 COVID 19 Expenses	251,657			-	
37 Master Dev Review Team	817,005	958,814	410,837	547,977	42.8%
38 Community Development	656,781	1,587,184	355,285	1,231,899	22.4%
39 Facilities Department	145,415	230,305	62,958	167,347	27.3%
40 Parks Department	97,892	143,338	65,699	77,639	45.8%
41 Cemetery	14,687	29,507	8,542	20,965	28.9%
42 Total Operating Expenditures	5,582,701	7,471,556	2,903,389	4,568,167	38.9%
43 Transfer to Street Fund	100,000	170,000	100,000		58.8%
44 Accounting Change AWC Ins	404,659	249,500	1,150	248,351	0.5%
44 Developer MDRT-Consultants	811,866	1,845,000	327,628	1,517,372	17.8%
45 Total Expenditures	6,899,226	9,736,056	3,332,166	6,333,890	115.9%
46 Ending C&I @ 30% of Exp.	1,724,807	2,434,014	2,920,816	(486,802)	120.0%
47 Ending C&I-Developer	63,000	63,000	63,000	-	100.0%
48 Ending C&I CD and police confiscated Fds	2,026,531	1,300,000	1,500,000	(200,000)	115.4%
49 Ending C&I for Dec AWC Ins, Trf, Exp. Lag			1,500,000	(1,500,000)	
50 Ending C&I-Bal-for Exp.-Fire, Growth Related cos	1,700,139	(104,438)	2,029,754	(2,134,192)	
51 Total Ending Cash and Investments	6,264,996	4,040,191	8,013,570	2,133,814	23.6%
52 Total General Fund Uses	13,164,223	13,776,247	11,345,736	2,430,511	82.4%

# 2021 Street Fund 2nd Quarter Finance Report



	2020 Actual	2021 Budget	2021 June	Budget Balance	% Received or Spent
<b>REVENUE</b>					
Gas Tax	83,353	75,500	45,291	30,209	60.0%
Right of Way Permits	20,301	16,000	7,259	8,741	45.4%
Other Revenue	41,570	21,000	21,667	(667)	103.2%
<b>Total Operating Revenue</b>	<b>145,224</b>	<b>112,500</b>	<b>74,217</b>	<b>38,283</b>	<b>66.0%</b>
Interest	243	500	68	432	13.6%
Transfer in-REET II	70,000	70,000	0	70,000	0.0%
Transfer in Gen Fund	100,000	170,000	100,000	70,000	58.8%
Transfer in- TBD - Car Tab Fee	100,000	100,000	0	100,000	0.0%
<b>Total Other Revenue</b>	<b>270,243</b>	<b>340,500</b>	<b>100,068</b>	<b>240,432</b>	<b>29.4%</b>
<b>Total Revenue</b>	<b>415,466</b>	<b>453,000</b>	<b>174,285</b>	<b>278,715</b>	<b>38.5%</b>
Beginning Cash and Investments	76,743	106,343	188,159	(81,816)	176.9%
<b>Total Street Fund Sources</b>	<b>492,209</b>	<b>559,343</b>	<b>362,444</b>	<b>196,899</b>	<b>64.8%</b>
<b>EXPENDITURES</b>					
Total Salaries and Benefits	187,584	225,760	106,975	25,347	47.4%
Office and Operating Supplies	11,369	5,168	7,453	(2,285)	144.2%
Prof Services	95,097	149,561	71,409	78,152	47.7%
<b>Total Operating Expenses</b>	<b>294,050</b>	<b>380,489</b>	<b>185,837</b>	<b>101,214</b>	<b>48.8%</b>
Transfer - Equip Replacement	10,000	10,000	10,000	0	100.0%
<b>Total Expenditures</b>	<b>304,050</b>	<b>390,489</b>	<b>195,837</b>	<b>101,214</b>	<b>50.2%</b>
3 Months Operating Cash Bal	80,510	95,122	95,122	0	100.0%
Ending Cash and Inv	107,649	73,712	71,485	2,227	97.0%
<b>Total Ending Cash and Inv</b>	<b>188,159</b>	<b>168,834</b>	<b>166,607</b>	<b>2,227</b>	<b>98.7%</b>
<b>Total Street Fund Uses</b>	<b>492,209</b>	<b>559,323</b>	<b>362,444</b>	<b>103,441</b>	<b>64.8%</b>

# 2021 Water Fund 2nd Quarter Finance Report



	2020 Actual	2021 Budget	2021 thru June	Budget Balance	% Received or Spent
<b>1 REVENUE</b>					
2 Water Charges	990,528	985,400	531,735	453,665	54.0%
3 Water Charges-Hydrant/Irrigation	97,764	75,000	8,655	66,345	11.5%
4 Meter and Irrigation Setting Fees	173,908	109,000	116,137	(7,137)	106.5%
5 Water Revenue Permitting-Other	128,948	88,000	65,149	22,851	74.0%
6 <b>Total Operating Revenue</b>	<b>1,391,148</b>	<b>1,257,400</b>	<b>721,676</b>	<b>535,724</b>	<b>57.4%</b>
7 Interest and Refunds	4,224	7,000	210	6,790	3.0%
8 Permitting-Deposits for consultants	29,652	60,000	9,057	50,943	
9 Palmer Coking Coal Contribution	96,066	97,500	378,140	(280,640)	387.8%
10 <b>Total Other Revenue</b>	<b>129,941</b>	<b>164,500</b>	<b>387,407</b>	<b>(222,907)</b>	<b>235.5%</b>
11 <b>Total Revenue</b>	<b>1,521,089</b>	<b>1,421,900</b>	<b>1,109,083</b>	<b>312,817</b>	<b>78.0%</b>
12 Beg Cash and Investment Unreserved	630,271	571,357	660,141	(88,784)	115.5%
13 <b>Total Water Fund Sources</b>	<b>2,151,360</b>	<b>1,993,257</b>	<b>1,769,225</b>	<b>224,032</b>	<b>88.8%</b>
<b>14 EXPENDITURES</b>					
15 Total Salaries and Benefits	345,216	409,211	191,328	217,883	46.8%
16 Total Supplies	126,531	124,420	111,898	12,522	89.9%
17 Total Services and Charges	386,658	542,295	284,062	258,233	52.4%
18 <b>Total Operating Expenditures</b>	<b>858,405</b>	<b>1,075,926</b>	<b>587,288</b>	<b>488,638</b>	<b>54.6%</b>
19 Debt Service - Water P & I	314,294	314,244	312,760	1,484	100%
20 Consult Permitting Exp	17,520	60,000	20,728	39,272	
21 Transfers Out - Equipment/Capital Res.	301,000	185,000	185,000	-	100%
22 <b>Subtotal Other Expenditures</b>	<b>632,814</b>	<b>559,244</b>	<b>518,488</b>	<b>40,756</b>	<b>92.7%</b>
23 <b>Total Expenditures</b>	<b>1,491,219</b>	<b>1,635,170</b>	<b>1,105,776</b>	<b>529,394</b>	<b>67.6%</b>
24 3 Month Operating Cash Balance	214,601	268,982	268,982		
25 Unreserved Cash and Investments	445,540	89,106	394,467	(305,362)	443%
26 <b>Total Ending Cash and Investments</b>	<b>660,141</b>	<b>358,087</b>	<b>663,449</b>	<b>(305,362)</b>	<b>185.3%</b>
27 <b>Total Water Fund Uses</b>	<b>2,151,360</b>	<b>1,993,257</b>	<b>1,769,225</b>	<b>224,032</b>	<b>88.8%</b>

# 2021 Sewer Fund 2nd Quarter Finance Report



	2020 Actual	2021 Budget	2021 thru June	Budget Balance	% Received or Spent
<b>1 REVENUE</b>					
2 Sewer User Charges-K.C Metro	752,226	775,000	438,324	336,676	56.6%
3 Sewer User Charges-City	393,141	411,000	234,826	176,174	57.1%
4 Permits & Misc Revenue	104,151	60,000	71,025	(11,025)	118.4%
5 <b>Total Operating Revenue</b>	<b>1,249,518</b>	<b>1,246,000</b>	<b>744,175</b>	<b>501,825</b>	<b>59.7%</b>
6 Refund from Metro	26,202	-	-	-	0.0%
7 Transfer from Sewer Reserves	-	-	-	-	0.0%
8 <b>Total Other Revenue</b>	<b>26,202</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
9 <b>Total Revenue</b>	<b>1,275,719</b>	<b>1,246,000</b>	<b>744,175</b>	<b>501,825</b>	<b>59.7%</b>
10 Beginning Cash and Investments	275,999	293,500	419,155	(125,655)	142.8%
11 <b>Total Sewer Fund Sources</b>	<b>1,551,718</b>	<b>1,539,500</b>	<b>1,163,330</b>	<b>376,170</b>	<b>75.6%</b>
<b>12 EXPENDITURES</b>					
13 Total Salaries and Benefits	261,753	303,894	145,078	158,816	47.7%
14 Total Supplies	4,524	6,860	4,874	1,986	71.0%
15 Total Services and Charges	183,182	233,956	115,788	118,168	49.5%
16 King County Metro Sewer Charges	673,105	775,000	375,313	399,687	48.4%
17 <b>Total Operating Expenditures</b>	<b>1,122,563</b>	<b>1,319,710</b>	<b>641,053</b>	<b>678,657</b>	<b>48.6%</b>
18 Transfer to PW Equip Repl Fund	10,000	10,000	10,000		100.0%
19 <b>Subtotal Other Expenditures</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>100.0%</b>
20 <b>Grand Total Expenditures</b>	<b>1,132,563</b>	<b>1,329,710</b>	<b>651,053</b>	<b>678,657</b>	<b>49.0%</b>
21 3 Months Operating Cash Balance	280,641	329,928	329,928	-	100.0%
22 Unreserved Cash and Investments	138,514	209,790	182,349	27,441	86.9%
23 <b>Total Ending Cash &amp; Investments</b>	<b>419,155</b>	<b>539,718</b>	<b>512,277</b>	<b>27,441</b>	<b>94.9%</b>
24 <b>Total Sewer Fund Uses</b>	<b>1,551,718</b>	<b>1,869,428</b>	<b>1,163,330</b>	<b>706,098</b>	<b>62.2%</b>

# 2021 Stormwater Fund 2nd Quarter Finance Report

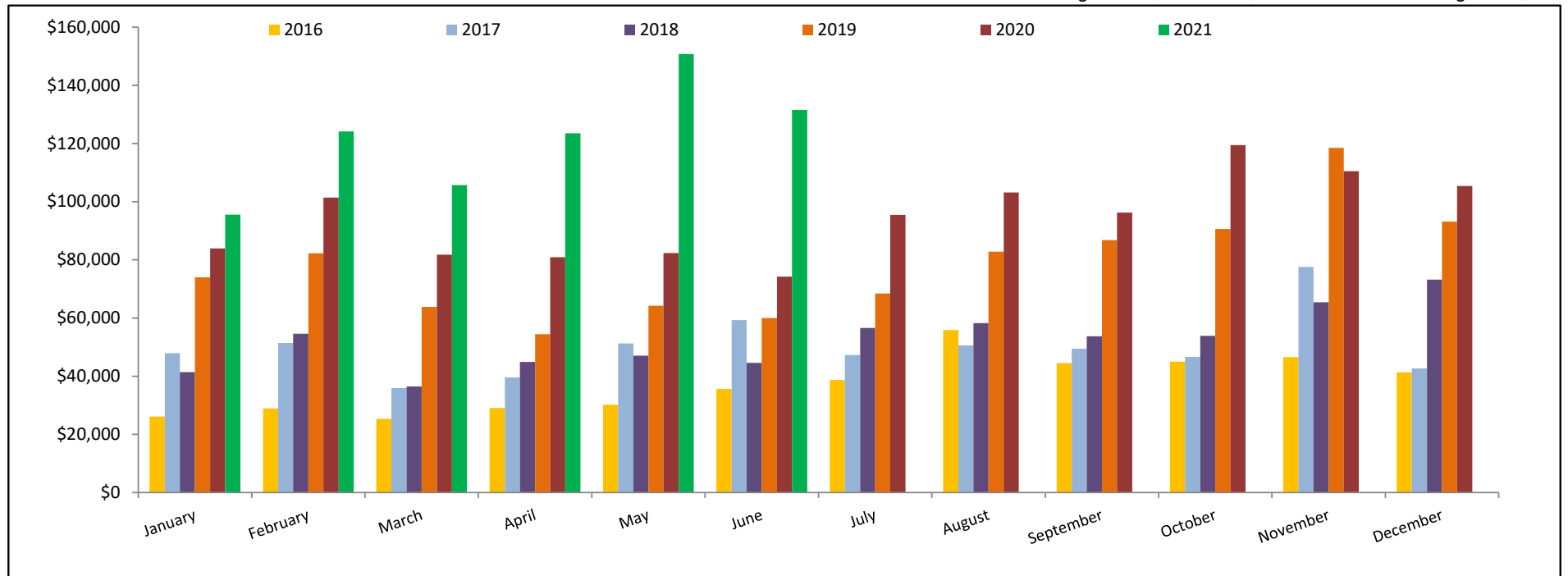


	2020 Actual	2021 Budget	2021 thru June	Budget Balance	% Received or Spent
<b>1 REVENUE</b>					
2 Stormwater Charges	547,639	545,000	321,713	223,287	59.0%
3 Stormwater Inspection and Review Fees	34,323	31,500	18,991	12,509	60.3%
4 DOE Grant	-	50,000	50,000	-	100.0%
5 <b>Total Operating Revenue</b>	<b>581,962</b>	<b>626,500</b>	<b>390,704</b>	<b>235,796</b>	<b>62.4%</b>
6 Interest and Refunds	1,564	2,500	178	2,322	7.1%
7 <b>Total Other Revenue</b>	<b>1,564</b>	<b>2,500</b>	<b>178</b>	<b>2,322</b>	<b>7.1%</b>
8 <b>Total Revenue</b>	<b>583,525</b>	<b>629,000</b>	<b>390,882</b>	<b>238,118</b>	<b>62.1%</b>
9 Beginning Cash and Investments	222,422	213,000	344,919	(131,919)	161.9%
10 <b>Total Stormwater Fund Sources</b>	<b>805,947</b>	<b>842,000</b>	<b>735,801</b>	<b>106,199</b>	<b>87.4%</b>
<b>11 EXPENDITURES</b>					
12 Total Salaries and Benefits	264,164	301,983	146,365	155,618	48.5%
13 Office and Operating Supplies	5,168	10,360	3,759	6,601	36.3%
14 Total Services and Charges	191,696	290,336	142,706	147,630	49.2%
15 <b>Total Operating Expenditures</b>	<b>461,028</b>	<b>602,679</b>	<b>292,830</b>	<b>309,849</b>	<b>48.6%</b>
16 Transfer - Capital Project	-	50,000	-	50,000	0.0%
17 Transfer - Capital Equipment Reserve	-	10,000	10,000	-	100.0%
18 <b>Total Other Expenditures</b>	<b>-</b>	<b>60,000</b>	<b>10,000</b>	<b>50,000</b>	
19 <b>Total Expenditures</b>	<b>461,028</b>	<b>662,679</b>	<b>302,830</b>	<b>359,849</b>	<b>45.7%</b>
20 3 Month Operating Cash Balance	115,257	150,670	150,670	(0)	100.0%
21 Unreserved Cash and Investments	229,661	28,651	282,301	(253,650)	985.3%
22 <b>Total Ending Cash and Investments</b>	<b>344,919</b>	<b>179,321</b>	<b>432,971</b>	<b>(253,650)</b>	<b>241.5%</b>
23 <b>Total Stormwater Fund Uses</b>	<b>805,947</b>	<b>842,000</b>	<b>735,801</b>	<b>106,199</b>	<b>87.4%</b>

## City of Black Diamond Sales Tax Remittance Analysis

Sales Taxes	2016		2017		2018		2019		2020		2021		Change
Month	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
January	26,157	26,157	47,902	47,902	41,433	41,433	74,030	74,030	83,937	83,937	95,529	95,529	15.7%
February	28,893	55,050	51,403	99,304	54,622	96,055	82,302	156,332	101,429	185,367	124,190	219,719	22.0%
March	25,356	80,406	35,950	135,254	36,471	132,526	63,858	220,189	81,801	267,168	105,724	325,443	26.5%
April	29,067	109,473	39,585	174,839	44,873	177,399	54,403	274,592	80,920	348,088	123,518	448,961	36.7%
May	30,198	139,671	51,299	226,139	47,054	224,454	64,235	338,827	82,360	430,448	150,753	599,714	50.0%
June	35,573	175,244	59,293	285,432	44,560	269,013	60,042	398,869	74,246	504,693	131,558	731,272	56.8%
July	38,663	213,907	47,268	332,700	56,569	325,583	68,463	467,332	95,439	600,133		731,272	
August	55,869	269,776	50,659	383,359	58,218	383,801	82,833	550,166	103,139	703,272		731,272	
September	44,537	314,313	49,452	432,810	53,745	437,546	86,783	636,949	96,290	799,562		731,272	
October	44,945	359,258	46,642	479,452	53,891	491,437	90,635	727,584	119,507	919,069		731,272	
November	46,588	405,846	77,612	557,064	65,400	556,837	118,487	846,071	110,492	1,029,561		731,272	
December	41,301	447,147	42,654	599,718	73,172	630,009	93,191	939,262	105,377	1,134,938		731,272	
<b>TOTAL</b>	<b>447,147</b>		<b>599,718</b>		<b>630,009</b>		<b>939,262</b>		<b>1,134,938</b>		<b>731,272</b>		

2020 Budget \$760,000 or \$63,333 a month 2021 Budget 895,960



2019 Budget \$660,000

2020 Budget \$760,000