



City of Black Diamond, Wa

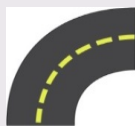
Financial Operating Report
For the Third
Quarter
2020

2020 General Fund 3rd Quarter Finance Report - DRAFT



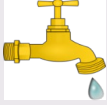
	4th Q 2019 Actual	2020 Budget	2020 3rd quarter Actual	2020 Budget remaining	% 2020 Received or Spent
1 REVENUE					
2 Property Tax	1,562,767	1,889,434	1,022,799	866,635	54.1%
3 Sales Tax	939,262	760,000	799,562	(39,562)	105.2%
4 Utility & Gambling Tax	653,900	659,650	556,561	103,089	84.4%
5 Cable Franchise Fees	73,286	73,000	55,336	17,664	75.8%
6 Business & Other Licenses & Fees	29,445	31,000	23,885	7,115	77.0%
7 Land Use and Permitting Fees	1,770,958	1,202,550	2,113,138	(910,588)	175.7%
8 Liquor Tax & Profits	59,380	65,700	47,801	17,899	72.8%
9 State Sales Tax Assistance	10,290	5,000	5,818	(818)	116.4%
10 KC EMS Levy, Recycle Grants & misc	149,901	149,000	44,318	104,682	29.7%
11 Parks Revenue	35,722	35,400	31,928	3,472	90.2%
12 Cemetery Fees & Charges	16,200	8,200	5,170	3,030	63.0%
13 Police Department Rev (Grnts, CJ, Traf School, etc.)	389,382	362,300	253,678	108,622	70.0%
14 Court Fines and Fees	140,532	145,000	88,132	56,868	60.8%
15 COVID Reimbursement			10,000	(10,000)	
16 Subtotal Operating Revenue	5,831,025	5,386,234	5,058,126	328,108	93.9%
17 Funding Agreement-MDRT	823,134	906,173	843,056	63,117	93.0%
18 Total Operating Revenue	6,654,159	6,292,407	5,901,182	391,225	93.8%
20 2019 Acct. Change-AWC Ins Collection	348,082		154,253	(154,253)	
21 Developer Reimb-MDRT Consultants	1,024,775	1,835,000	759,402	1,075,598	41.4%
22 Total Revenue	8,027,016	8,127,407	6,814,837	1,312,570	83.9%
23 Beg Cash & Inv Bal General Govt	1,857,661	2,387,789	3,501,539	(1,113,750)	146.6%
24 Total General Fund Sources	9,884,677	10,515,196	10,316,376	198,820	98.1%
25 EXPENDITURES					
26 Legislative-Council	16,232	22,341	8,907	13,434	39.9%
27 Executive-Mayor	14,924	15,757	10,190	5,567	64.7%
28 Administrative Services (Clerk/IT/HR/Fin/Cnt Svc)	441,636	581,476	375,544	205,932	64.6%
29 Legal Services - Includes Pros. Atty & Public Def.	137,443	217,500	111,913	105,587	51.5%
30 Legal - Lawsuits/Med/Arb/Pub Dif.	108,845	77,500	29,429	48,071	38.0%
31 Municipal Court	253,331	322,862	164,000	158,862	50.8%
32 Police Department	1,994,938	2,343,031	1,661,109	681,922	70.9%
33 Fire Department	567,972	571,376	283,043	288,333	49.5%
34 Recycle/Air Qual/Mntl Hlth/Anim Cont	32,485	35,200	26,776	8,424	76.1%
38 Master Dev Review Team	780,995	906,176	597,574	308,602	65.9%
39 Community Development	568,136	1,091,399	441,005	650,394	40.4%
40 Facilities Department/EMS	116,866	192,708	108,860	83,848	56.5%
41 Parks & Cemetery Department	101,451	156,906	81,073	75,833	51.7%
42 COVID 19 Expenses			181,783	(181,783)	
43 Total Operating Expenditures	5,135,254	6,534,232	4,081,206	2,453,026	62.5%
44 Transfer to Street Fund			100,000	(100,000)	
45 Accounting Change AWC Ins	163,264		182,981	(182,981)	
46 Developer MDRT-Consultants	1,084,430	1,835,000	483,611	1,351,389	26.4%
Total Expenditures	6,382,948	8,369,232	4,847,798	3,521,434	57.9%
48 Ending C&I @ 17% of 2019 Op Exp.	872,993	1,110,819	1,110,819	-	100.0%
49 Ending C&I-Developer	63,000	63,000	63,000	-	0.0%
50 Ending C&I-Excess of 17% Op C&I	2,565,546	972,145	4,294,759	(3,322,614)	441.8%
51 Total Ending Cash and Investments	3,501,539	2,145,964	5,468,578	(3,322,614)	254.8%
52 Total General Fund Uses	9,884,487	10,515,196	10,316,376	198,820	98.1%

2020 Street Fund 3rd Quarter Finance Report



	2019 Actual	2020 Budget	2020 Sept	Budget Balance	% Received or Spent
REVENUE					
Gas Tax	91,920	87,200	58,473	28,727	67.1%
Right of Way Permits	8,679	12,000	15,567	(3,567)	129.7%
Other Revenue	36,209	34,155	42,020	(7,865)	123.0%
Total Operating Revenue	136,809	133,355	116,060	17,295	87.0%
Interest	1,447	2,000	234	1,766	11.7%
Transfer in-REET II	35,000	70,000	70,000	0	100.0%
Transfer in Gen Fund			100,000		
Transfer in- TBD - Car Tab Fee	85,000	100,000	0	100,000	0.0%
Total Other Revenue	121,447	172,000	170,234	0	99.0%
Total Revenue	258,255	305,355	286,294	157,517	93.8%
Beginning Cash and Investments	114,449	85,449	76,743	8,706	89.8%
Total Street Fund Sources	372,705	390,804	363,037	27,767	92.9%
EXPENDITURES					
Total Salaries and Benefits	174,768	194,918	136,746	58,172	70.2%
Office and Operating Supplies	13,152	5,168	5,865	(697)	113.5%
Prof Services	98,041	121,955	64,775	57,180	53.1%
Total Operating Expenses	285,961	322,041	207,386	114,655	64.4%
Transfer - Equip Replacement	10,000	10,000	10,000	0	100.0%
Total Expenditures	295,961	332,041	217,386	114,655	65.5%
3 Months Operating Cash Bal	71,490	80,510	80,510	0	100.0%
Ending Cash and Inv	5,253	(21,747)	65,141	(86,888)	-299.5%
Total Ending Cash and Inv	76,743	58,763	145,651	(86,888)	247.9%
Total Street Fund Uses	372,704	390,804	363,037	27,767	92.9%

2020 Water Fund 3rd Quarter Finance Report



	2019 Actual	2020 Budget	2020 thru Sept	Budget Balance	% Received or Spent
1 REVENUE					
2 Water Charges	813,839	850,000	724,642	125,358	85.3%
3 Water Charges-Hydrant/Irrigation	103,097	90,000	61,398	28,602	68.2%
4 Meter and Irrigation Setting Fees	133,603	93,000	171,396	(78,396)	184.3%
5 Water Revenue Permitting-Other	92,012	84,017	58,952	25,065	70.2%
6 Total Operating Revenue	1,142,551	1,117,017	1,016,388	100,629	91.0%
7 Interest and Refunds	11,944	14,000	4,212	9,788	30.1%
8 Permitting-Deposits for consultants	37,100		21,945	(21,945)	
9 Palmer Coking Coal Contribution	96,487	95,486	96,066	(580)	100.6%
10 Total Other Revenue	145,531	109,486	122,223	(12,737)	111.6%
11 Total Revenue	1,288,082	1,226,503	1,138,611	87,892	92.8%
12 Beg Cash and Investment Unreserved	497,143	479,002	630,270	(151,268)	131.6%
13 Total Water Fund Sources	1,785,225	1,705,505	1,768,881	(63,376)	103.7%
14 EXPENDITURES					
15 Total Salaries and Benefits	300,032	363,075	248,530	114,545	68.5%
16 Total Supplies	100,999	122,420	60,020	62,400	49.0%
14 Total Services and Charges	268,207	385,527	270,286	115,241	70.1%
15 Total Operating Expenditures	669,238	871,022	578,836	292,186	66.5%
16 Debt Service - Water	315,828	314,295	314,295	-	100%
15 Consult Permitting Exp	34,889		13,510	(13,510)	
16 Transfers Out - Equipment/Capital Res.	135,000	185,000	10,000	175,000	5%
17 Subtotal Other Expenditures	485,717	499,295	337,805	161,490	67.7%
18 Total Expenditures	1,154,955	1,370,317	916,641	453,676	66.9%
19 3 Month Operating Cash Balance	167,310	217,756	217,756		
20 Unreserved Cash and Investments	462,960	117,433	634,484	(517,052)	540%
21 Total Ending Cash and Investments	630,270	335,188	852,240	(517,052)	254.3%
22 Total Water Fund Uses	1,785,225	1,705,505	1,768,881	(63,376)	103.7%

2020 Sewer Fund 3rd Quarter Finance Report



	2019 Actual	2020 Budget	2020 thru Sept	Budget Balance	% Received or Spent
1 REVENUE					
2 Sewer User Charges-K.C Metro	646,743	688,000	550,752	137,248	80.1%
3 Sewer User Charges-City	282,925	310,000	286,176	23,824	92.3%
4 Miscellaneous Revenue	48,790	57,500	88,567	(31,067)	154.0%
5 Total Operating Revenue	978,458	1,055,500	925,495	130,005	87.7%
6 Refund from Metro			26,202	(26,202)	
7 Transfer from Sewer Reserves	130,000	85,000	-	85,000	0.0%
8 Total Other Revenue	130,000	85,000	26,202	58,798	30.8%
9 Total Revenue	1,108,458	1,140,500	951,697	188,803	83.4%
10 Beginning Cash and Investments	195,664	169,476	275,999	(106,523)	162.9%
11 Total Sewer Fund Sources	1,304,122	1,309,976	1,227,696	82,280	93.7%
12 EXPENDITURES					
13 Total Salaries and Benefits	236,495	270,328	188,943	81,385	69.9%
14 Total Supplies	5,854	7,400	3,035	4,365	41.0%
15 Total Services and Charges	138,933	189,835	115,845	73,990	61.0%
16 King County Metro Sewer Charges	636,841	688,000	500,806	187,194	72.8%
17 Total Operating Expenditures	1,018,123	1,155,563	808,629	346,934	70.0%
18 Transfer to PW Equip Repl Fund	10,000	10,000	10,000		100.0%
19 Subtotal Other Expenditures	10,000	10,000	10,000	-	100.0%
20 Grand Total Expenditures	1,028,123	1,165,563	818,629	346,934	70.2%
21 3 Months Operating Cash Balance	95,321	116,890	116,890	-	100.0%
22 Unreserved Cash and Investments	180,678	27,523	292,177	(264,654)	1061.6%
23 Total Ending Cash & Investments	275,999	144,413	409,067	(264,654)	283.3%
24 Total Sewer Fund Uses	1,304,122	1,309,976	1,227,696	82,280	93.7%

2020 Stormwater Fund 3rd Quarter Finance Report



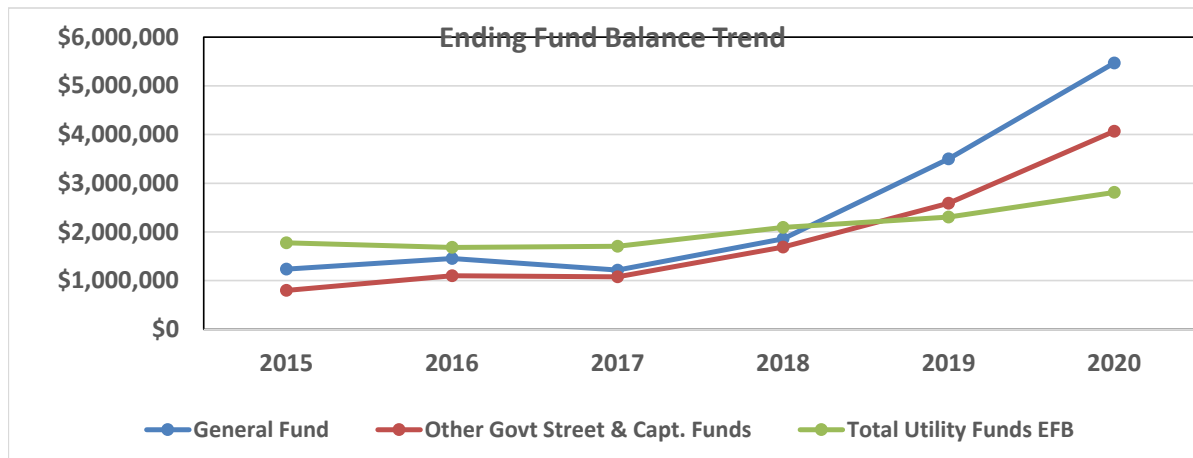
	2019 Actual	2020 Budget	2020 thru Sept	Budget Balance	% Received or Spent
1 REVENUE					
2 Stormwater Charges	487,638	415,000	333,895	81,105	80.5%
3 Stormwater Inspection and Review Fees	18,386	31,500	31,943	(443)	101.4%
4 DOE Grant	24,902	37,000	0	37,000	0.0%
5 Total Operating Revenue	530,927	483,500	365,838	117,662	75.7%
6 Interest and Refunds	3,588	4,000	1,526	2,474	38.2%
7 Total Other Revenue	3,588	4,000	1,526	2,474	38.2%
8 Total Revenue	534,515	487,500	367,364	120,136	75.4%
9 Beginning Cash and Investments	101,196	105,148	222,421	(117,273)	211.5%
10 Total Stormwater Fund Sources	635,710	592,648	589,785	2,863	99.5%
11 EXPENDITURES					
12 Total Salaries and Benefits	244,574	266,495	191,297	75,198	71.8%
13 Office and Operating Supplies	6,200	9,360	3,671	(9,360)	39.2%
14 Total Services and Charges	162,515	212,589	122,195	(212,589)	57.5%
15 Total Operating Expenditures	413,289	488,444	317,163	171,281	64.9%
16 Transfer - Capital Equipment Reserve	-	-	-	-	
17 Total Other Expenditures	-	-	-	-	
18 Total Expenditures	413,289	488,444	317,163	171,281	64.9%
19 3 Month Operating Cash Balance	103,322	122,111	122,111	-	100.0%
20 Unreserved Cash and Investments	119,099	(17,907)	150,511	(168,418)	-840.5%
21 Total Ending Cash and Investments	222,421	104,204	272,622	(168,418)	261.6%
22 Total Stormwater Fund Uses	635,710	592,648	589,785	2,863	99.5%

City of Black Diamond Cash & Investment Balance Report 3rd Q 2020

GOVERNMENTAL FUNDS	2015	2016	2017	2018	2019	2020
General Fund Ending Fund Bal	1,238,076	1,455,070	1,217,657	1,857,462	3,501,460	5,468,699
Gen Govt Capital Funds						
Street Fund	118,374	129,840	134,234	114,449	76,743	145,651
Fire Impact Fees	48,570	183,127	205,493	497,099	936,627	1,516,275
TBD-Car Tabs		3,666	9,398	2,155	22,429	106,304
Traffic Mitigation Fees		74,307	84,305	133,404	136,539	170,509
REET I & Gen Govt Cap Proj	267,199	311,926	342,622	483,547	699,890	1,136,320
REET II & PW-Streets	292,776	306,019	230,861	362,624	599,844	823,903
Police & Fire Equipment Replac	72,604	92,211	73,315	95,073	116,316	167,856
Other Govt, Street & Capt.	799,523	1,101,096	1,080,228	1,688,351	2,588,388	4,066,818
Total Govrnt Ending C&I	2,037,599	2,556,166	2,297,885	3,545,813	6,089,848	9,535,517
UTILITY FUNDS						
Water Operating	222,708	330,194	429,813	497,143	630,271	913,508
Water/WSFFA	75,679	116,541	187,914	272,486	251,484	346,925
Water Reserve & Capital	274,195	199,219	209,311	413,930	455,748	373,350
Sewer Operating	131,720	145,261	107,138	195,665	275,999	409,067
Sewer Reserve & Capital	701,374	614,372	354,228	302,528	235,149	270,978
Stormwater Operating	102,303	99,074	103,277	101,196	222,421	272,623
Stormwater Reserves & Capita	59,189	(26,874)	56,158	40,054	43,543	42,185
PW Equipment Replacement	208,403	204,319	258,647	269,476	191,231	182,846
Total Util Funds Ending C&I	1,775,571	1,682,106	1,706,486	2,092,478	2,305,846	2,811,482
Trust Funds-due to others*	177,886	190,554	183,825	204,177	1,441	288,989
Total Ending-Cash & Inv.**	3,991,056	4,428,826	4,188,196	5,842,468	8,397,135	12,635,988

*2014/2015 is due to change in insurance from CIAW to AWC Jan billing dates & 2019 due to State accounting change

** High 2016 due to Grade School Permit coll w/lag Insp. 2017 low-Lawsuit cost. 18-19 due to Permit fee coll/Sales Tax



City Wide -Balance Sheet as of Sept 30, 2021

	2015	2016	2017	2018	2019	2020
Cash & Investments	3,991,056	4,428,826	4,188,196	5,842,468	8,397,135	12,615,988
Accounts Receivable (2019 excluded Permit-Trax)			254,387	248,702	248,702	776,719
Fixed Assets & Depreciation (cash cities do)		\$0	\$0	\$0	\$0	\$0
Insured Assets (excl Str & Uti land & infra)						
Vehicles		\$574,357	\$574,357	753,881	856,556	916,827
-Off Road- Mowers, Boats & trailers		\$381,317	\$381,317	381,317	381,317	396,755
Buildings		\$12,002,871	\$12,002,871	12,002,871	12,002,871	12,526,300
Total Assets		17,387,371	17,401,128	\$19,229,239	\$21,886,581	\$27,232,589
Outstanding Accounts Payable (bills paid when due)						
Internal Loans						
Water Public Works Trust Fund Loan-short t		(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)
Water Public Works Trust Fund Loan-long t		(\$2,431,408)	(\$2,124,669)	(\$1,817,930)	(\$1,511,191)	(\$1,204,452)
Total Liabilities		(\$2,738,147)	(\$2,431,408)	(\$2,124,669)	(\$1,817,930)	(\$1,511,191)
Black Diamond Fund Position (equity or re	\$14,649,224	\$14,969,720	\$17,104,570	\$20,068,651	\$25,721,398	

MM 1/27/2021