



**City of Black Diamond, Wa**

**Financial Operating Report**  
**For the Fourth Quarter**  
**2021**

# 2021 General Fund 4th Quarter Finance Report-DRAFT



	2020 4th Quarter Actual	2021 Budget	2021 4th quarter Actual	Budget Balance	% Received or Spent
<b>1 REVENUE</b>					
2 Property Tax	1,866,195	2,014,434	2,118,031	(103,597)	105.1%
3 Sales Tax	1,134,937	1,142,304	1,656,828	(514,524)	145.0%
4 Utility & Gambling Tax	739,561	694,400	839,235	(144,835)	120.9%
5 Cable Franchise Fees	73,976	69,350	75,998	(6,648)	109.6%
6 Business Licenses	31,889	29,450	37,310	(7,860)	126.7%
7 Land Use and Permitting Fees	2,893,808	2,000,000	2,365,717	(365,717)	118.3%
8 Liquor Tax & Profits	64,843	63,600	76,501	(12,901)	120.3%
9 State Sales Tax Assistance	8,813	-	23,795	(23,795)	
10 KC EMS Levy, Recycle Grants & misc	133,761	164,100	199,635	(35,535)	121.7%
11 Parks Revenue	42,183	37,200	51,481	(14,281)	138.4%
12 Cemetery Fees & Charges	6,170	5,700	771	4,929	13.5%
13 Police Department Rev (Grnts, CJ, Traf School, etc)	339,965	359,856	442,168	(82,312)	122.9%
14 Court Fines and Fees	116,036	220,402	122,716	97,686	55.7%
15 COVID Reimbursement	213,625	-	34,311	(34,311)	
16 Subtotal Operating Revenue	7,665,764	6,800,796	8,044,496	(1,243,700)	118.3%
17 Funding Agreement-MDRT	838,377	958,814	784,460	174,354	81.8%
18 Total Operating Revenue	8,504,141	7,759,610	8,828,956	(1,069,346)	113.8%
20 Accounting Change AWC Ins	223,096	299,500	263,846	35,654	
21 Developer Reimb-MDRT Consultants	935,327	1,845,000	688,418	1,156,582	37.3%
22 Total Revenue	9,662,563	9,904,110	9,781,220	122,890	98.8%
23 Beg Cash & Inv Bal General Govt	3,501,660	4,334,539	6,022,284	(1,687,745)	138.9%
24 Total General Fund Sources	13,164,223	14,238,649	15,803,504	(1,564,855)	111.0%
<b>25 EXPENDITURES</b>					
26 Legislative-Council	16,265	23,972	16,291	7,681	68.0%
27 Executive-Mayor	13,454	15,761	13,567	2,194	86.1%
28 Administrative Services ( Clerk/Fin/IT/HR/Cnt)	503,653	689,847	573,139	116,708	83.1%
29 Legal Services - Includes Pros. Atty & Public De	249,110	384,850	285,902	98,948	74.3%
30 Municipal Court	232,887	438,736	289,193	149,543	65.9%
31 Police Department	2,224,581	2,870,483	2,469,171	401,312	86.0%
32 Fire Department	567,585	613,853	605,393	8,460	98.6%
33 EMS/Recycle/Animal Cont/Air Qual/Mntl Hlth	34,440	84,400	45,652	38,748	54.1%
34 COVID 19 Expenses	251,657	120,000	67,593	52,407	56.3%
37 Master Dev Review Team	817,005	958,814	843,577	115,237	88.0%
38 Community Development	656,781	1,608,184	839,137	769,047	52.2%
39 Facilities Department	145,415	230,305	128,860	101,445	56.0%
40 Parks Department	97,892	143,338	123,710	19,628	86.3%
41 Cemetery	14,687	29,507	26,664	2,843	90.4%
42 Total Operating Expenditures	5,825,413	8,212,050	6,327,850	1,884,200	77.1%
43 Transfer to Street Fund	100,000	170,000	170,000		100.0%
44 Accounting Change AWC Ins	404,659	299,500	263,679	35,822	88.0%
44 Developer MDRT-Consultants	811,866	1,845,000	695,402	1,149,598	37.7%
45 Total Expenditures	7,141,938	10,526,550	7,456,931	3,069,619	302.8%
46 Ending C&I @ 35% of Exp.	2,499,678	3,684,293	2,609,926	1,074,367	70.8%
47 Ending C&I Developer	63,000	63,000	63,000	-	100.0%
49 Ending C&I for Future Facilities & City Admin			2,000,000	(2,000,000)	
50 Ending C&I for Future Fire, Growth Related costs	3,460,026	35,194	3,673,648	(3,638,454)	
51 Total Ending Cash and Investments	6,022,284	3,712,099	8,346,574	2,133,814	23.6%
52 Total General Fund Uses	13,164,223	14,238,649	15,803,504	(1,564,855)	111.0%

# 2021 Street Fund 4th Quarter Finance Report



	2020 Actual	2021 Budget	2021 4th quarter Actual	Budget Balance	% Received or Spent
<b>1 REVENUE</b>					
2 Gas Tax	83,353	89,500	96,282	(6,782)	107.6%
3 Right of Way Permits	20,301	16,000	12,519	3,481	78.2%
4 Other Revenue	41,570	49,000	34,331	14,669	70.1%
5 <b>Total Operating Revenue</b>	<b>145,224</b>	<b>154,500</b>	<b>143,132</b>	<b>11,368</b>	<b>92.6%</b>
6 Interest	243	500	142	358	28.5%
7 Transfer in-REET II	70,000	70,000	70,000	0	100.0%
8 Transfer in Gen Fund	100,000	170,000	170,000	0	100.0%
9 Transfer in- TBD - Car Tab Fee	100,000	100,000	100,000	0	100.0%
10 <b>Total Other Revenue</b>	<b>270,243</b>	<b>340,500</b>	<b>340,142</b>	<b>358</b>	<b>99.9%</b>
11 <b>Total Revenue</b>	<b>415,466</b>	<b>495,000</b>	<b>483,275</b>	<b>11,725</b>	<b>97.6%</b>
12 Beginning Cash and Investments	76,743	106,343	188,158	(81,815)	176.9%
13 <b>Total Street Fund Sources</b>	<b>492,209</b>	<b>601,343</b>	<b>671,433</b>	<b>(70,090)</b>	<b>111.7%</b>
<b>14 EXPENDITURES</b>					
15 Total Salaries and Benefits	187,584	228,760	212,579	25,347	92.9%
16 Office and Operating Supplies	11,369	25,568	21,744	3,824	85.0%
17 Prof Services	95,097	168,161	134,905	33,256	80.2%
19 <b>Total Operating Expenses</b>	<b>294,051</b>	<b>422,489</b>	<b>369,228</b>	<b>62,427</b>	<b>87.4%</b>
20 Transfer - Equip Replacement	10,000	10,000	10,000	0	100.0%
21 <b>Total Expenditures</b>	<b>304,051</b>	<b>432,489</b>	<b>379,228</b>	<b>62,427</b>	<b>87.7%</b>
22 3 Months Operating Cash Bal	76,013	108,122	94,807	13,315	87.7%
21 Ending Cash and Inv	112,146	60,732	197,398	(136,667)	325.0%
22 <b>Total Ending Cash and Inv</b>	<b>188,158</b>	<b>168,854</b>	<b>292,205</b>	<b>(123,351)</b>	<b>173.1%</b>
23 <b>Total Street Fund Uses</b>	<b>492,209</b>	<b>601,343</b>	<b>671,433</b>	<b>70,090</b>	<b>111.7%</b>

## 2021 Water Fund 4th Quarter Finance Report



	2020 Actual	2021 Budget	2021 4th quarter Actual	Budget Balance	% Received or Spent
<b>1 REVENUE</b>					
2 Water Charges	990,528	1,172,400	1,248,445	(76,045)	106.5%
3 Water Charges-Hydrant/Irrigation	97,764	125,000	150,586	(25,586)	120.5%
4 Meter and Irrigation Setting Fees	173,908	143,000	146,338	(3,338)	102.3%
5 Water Revenue Permitting-Other	128,948	109,000	116,626	(7,626)	107.0%
6 <b>Total Operating Revenue</b>	<b>1,391,148</b>	<b>1,549,400</b>	<b>1,661,995</b>	<b>(112,595)</b>	<b>107.3%</b>
7 Interest and Miscellaneous	4,224	7,000	2,536	4,464	36.2%
8 Permitting-Deposits for consultants	29,652	60,000	18,214	41,786	
9 Palmer Coking Coal Contribution	96,066	377,500	378,140	(640)	100.2%
10 <b>Total Other Revenue</b>	<b>129,941</b>	<b>444,500</b>	<b>398,890</b>	<b>45,610</b>	<b>89.7%</b>
11 <b>Total Revenue</b>	<b>1,521,089</b>	<b>1,993,900</b>	<b>2,060,886</b>	<b>(66,986)</b>	<b>103.4%</b>
12 Beg Cash and Investment Unreserved	630,271	571,357	660,141	(88,784)	115.5%
13 <b>Total Water Fund Sources</b>	<b>2,151,360</b>	<b>2,565,257</b>	<b>2,721,027</b>	<b>(155,770)</b>	<b>106.1%</b>
<b>14 EXPENDITURES</b>					
15 Total Salaries and Benefits	345,216	407,611	390,673	16,938	95.8%
16 Total Supplies	126,531	238,320	230,363	7,957	96.7%
17 Total Services and Charges	386,658	676,995	619,818	57,177	91.6%
18 <b>Total Operating Expenditures</b>	<b>858,405</b>	<b>1,322,926</b>	<b>1,240,854</b>	<b>82,072</b>	<b>93.8%</b>
19 Debt Service - Water P & I	314,294	314,244	312,761	1,483	99.5%
20 Consult Permitting Exp	17,520	60,000	30,620	29,380	
21 Transfers Out - Equipment/Capital Res.	301,000	510,000	510,000	0	100.0%
22 <b>Subtotal Other Expenditures</b>	<b>632,814</b>	<b>884,244</b>	<b>853,380</b>	<b>30,864</b>	<b>96.5%</b>
23 <b>Total Expenditures</b>	<b>1,491,219</b>	<b>2,207,170</b>	<b>2,094,234</b>	<b>112,936</b>	<b>94.9%</b>
24 3 Month Operating Cash Balance	214,601	330,732	310,214		
25 Unreserved Cash and Investments	445,540	27,356	316,579	(289,224)	1157.3%
26 <b>Total Ending Cash and Investments</b>	<b>660,141</b>	<b>358,087</b>	<b>626,793</b>	<b>(268,706)</b>	<b>175.0%</b>
27 <b>Total Water Fund Uses</b>	<b>2,151,360</b>	<b>2,565,257</b>	<b>2,721,027</b>	<b>(155,770)</b>	<b>106.1%</b>

# 2021 Sewer Fund 4th Quarter Finance Report



	2020 Actual	2021 Budget	2021 4th quarter Actual	Budget Balance	% Received or Spent
<b>1 REVENUE</b>					
2 Sewer User Charges-K.C Metro	752,226	865,000	950,116	(85,116)	109.8%
3 Sewer User Charges-City	393,141	456,000	499,456	(43,456)	109.5%
4 Permits & Misc Revenue	104,151	104,000	119,807	(15,807)	115.2%
5 <b>Total Operating Revenue</b>	<b>1,249,518</b>	<b>1,425,000</b>	<b>1,569,380</b>	<b>(144,380)</b>	<b>110.1%</b>
6 Refund from Metro	262,017	-	-	0	0.0%
7 Transfer from Sewer Reserves	-	-	-	0	0.0%
8 <b>Total Other Revenue</b>	<b>262,017</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0.0%</b>
9 <b>Total Revenue</b>	<b>1,511,534</b>	<b>1,425,000</b>	<b>1,569,380</b>	<b>(144,380)</b>	<b>110.1%</b>
10 Beginning Cash and Investments	275,999	419,155	419,155	0	100.0%
11 <b>Total Sewer Fund Sources</b>	<b>1,787,533</b>	<b>1,844,155</b>	<b>1,988,535</b>	<b>(144,380)</b>	<b>107.8%</b>
<b>12 EXPENDITURES</b>					
13 Total Salaries and Benefits	261,753	315,894	291,479	24,415	92.3%
14 Total Supplies	4,524	15,960	13,593	2,367	85.2%
15 Total Services and Charges	183,182	287,456	247,808	39,648	86.2%
16 King County Metro Sewer Charges	673,105	900,000	888,330	11,670	98.7%
17 <b>Total Operating Expenditures</b>	<b>1,122,563</b>	<b>1,519,310</b>	<b>1,441,209</b>	<b>78,101</b>	<b>94.9%</b>
18 Transfer to PW Equip Repl Fund	10,000	10,000	10,000	0	100.0%
19 Extra Ordinary Remit of KC Metro	235,815	43,000	42,701	299	
20 <b>Subtotal Other Expenditures</b>	<b>245,815</b>	<b>53,000</b>	<b>52,701</b>	<b>299</b>	<b>527.0%</b>
21 <b>Grand Total Expenditures</b>	<b>1,368,378</b>	<b>1,572,310</b>	<b>1,493,910</b>	<b>78,400</b>	<b>95.0%</b>
22 3 Months Operating Cash Balance	280,641	379,828	360,302	19,525	94.9%
23 Unreserved Cash and Investments	138,514	(107,983)	134,323	(242,305)	-124.4%
24 <b>Total Ending Cash &amp; Investments</b>	<b>419,155</b>	<b>271,845</b>	<b>494,625</b>	<b>(222,780)</b>	<b>182.0%</b>
25 <b>Total Sewer Fund Uses</b>	<b>1,787,533</b>	<b>1,844,155</b>	<b>1,988,535</b>	<b>(144,380)</b>	<b>107.8%</b>

# 2021 Stormwater Fund 4th Quarter Finance Report



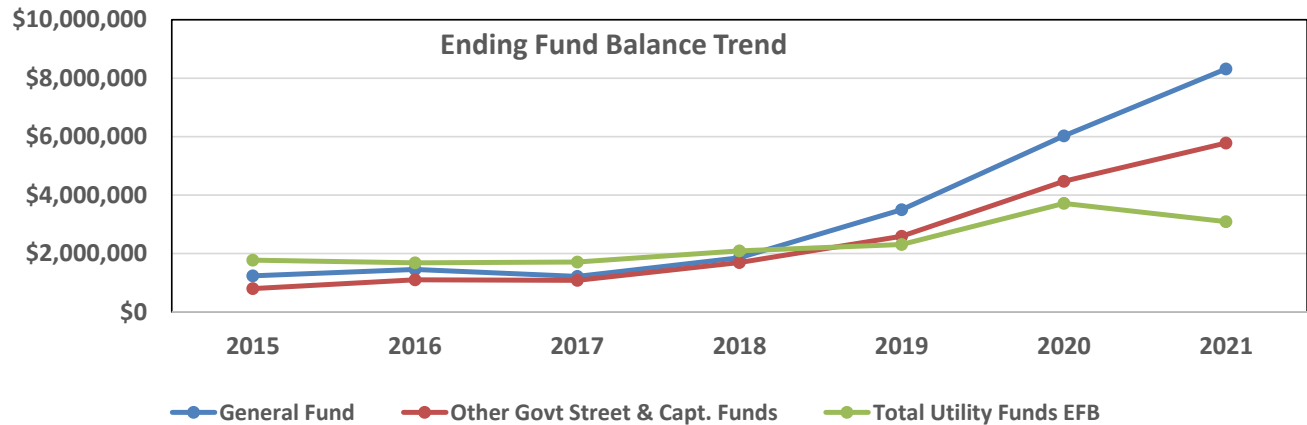
	2020 Actual	2021 Budget	2021 4th quarter Actual	Budget Balance	% Received or Spent
1 <b>REVENUE</b>					
2 Stormwater Charges	547,639	591,000	637,986	(46,986)	108.0%
3 Stormwater Inspection and Review Fees	34,323	31,500	29,350	2,150	93.2%
4 DOE Grant	-	50,000	50,000	0	100.0%
5 <b>Total Operating Revenue</b>	<b>581,962</b>	<b>672,500</b>	<b>717,336</b>	<b>(44,836)</b>	<b>106.7%</b>
6 Interest and Refunds	1,564	2,500	389	2,111	15.6%
7 <b>Total Other Revenue</b>	<b>1,564</b>	<b>2,500</b>	<b>389</b>	<b>2,111</b>	<b>15.6%</b>
8 <b>Total Revenue</b>	<b>583,525</b>	<b>675,000</b>	<b>717,725</b>	<b>(42,725)</b>	<b>106.3%</b>
9 Beginning Cash and Investments	222,422	213,000	344,919	(131,919)	161.9%
10 <b>Total Stormwater Fund Sources</b>	<b>805,947</b>	<b>888,000</b>	<b>1,062,644</b>	<b>(174,644)</b>	<b>119.7%</b>
11 <b>EXPENDITURES</b>					
12 Total Salaries and Benefits	264,164	315,983	296,272	19,711	93.8%
13 Office and Operating Supplies	5,168	13,660	11,954	1,706	87.5%
14 Total Services and Charges	191,696	319,036	265,751	53,285	83.3%
15 <b>Total Operating Expenditures</b>	<b>461,028</b>	<b>648,679</b>	<b>573,977</b>	<b>74,702</b>	<b>88.5%</b>
16 Transfer - Capital Project	-	50,000	50,000	0	100.0%
17 Transfer - Capital Equipment Reserve	-	10,000	10,000	0	100.0%
18 <b>Total Other Expenditures</b>	<b>-</b>	<b>60,000</b>	<b>60,000</b>	<b>0</b>	
19 <b>Total Expenditures</b>	<b>461,028</b>	<b>708,679</b>	<b>633,977</b>	<b>74,702</b>	<b>89.5%</b>
20 3 Month Operating Cash Balance	115,257	162,170	143,494	18,675	88.5%
21 Unreserved Cash and Investments	229,661	17,151	285,172	(268,021)	
22 <b>Total Ending Cash and Investments</b>	<b>344,919</b>	<b>179,321</b>	<b>428,666</b>	<b>(249,345)</b>	<b>239.0%</b>
23 <b>Total Stormwater Fund Uses</b>	<b>805,947</b>	<b>888,000</b>	<b>1,062,644</b>	<b>(174,644)</b>	<b>119.7%</b>

## Cash & Investment Balance Report 4th Q 2021

GOVERNMENTAL FUNDS	2015	2016	2017	2018	2019	2020	2021
<b>General Fund Ending Fund Bal</b>	<b>1,238,076</b>	<b>1,455,070</b>	<b>1,217,657</b>	<b>1,857,462</b>	<b>3,501,660</b>	<b>6,022,285</b>	<b>8,317,401</b>
<b>Gen Govt Capital Funds</b>							
Street Fund	118,374	129,840	134,234	114,449	76,743	188,158	292,205
Fire Impact Fees	48,570	183,127	205,493	497,099	936,627	1,135,891	1,623,301
TBD-Car Tabs		3,666	9,398	2,155	22,429	33,607	53,427
Traffic Mitigation Fees		74,307	84,305	133,404	136,539	170,342	216,654
ARPA Recovery Runds							567,636
School Impact Fee Fund							0
REET I & Gen Govt Cap Proj	267,199	311,926	342,622	483,547	699,890	1,856,948	1,636,713
REET II & PW-Streets	292,776	306,019	230,861	362,624	599,844	915,195	1,275,958
Police & Fire Equipment Replac	72,604	92,211	73,315	95,073	116,316	168,868	115,771
<b>Other Govt, Street &amp; Capt.</b>	<b>799,523</b>	<b>1,101,096</b>	<b>1,080,228</b>	<b>1,688,351</b>	<b>2,588,388</b>	<b>4,469,008</b>	<b>5,781,665</b>
<b>Total Govrnt Ending C&amp;I</b>	<b>2,037,599</b>	<b>2,556,166</b>	<b>2,297,885</b>	<b>3,545,813</b>	<b>6,090,048</b>	<b>10,491,293</b>	<b>14,099,066</b>
<b>UTILITY FUNDS</b>							
Water Operating	222,708	330,194	429,813	497,143	630,271	660,141	626,793
Water/WSFFA	75,679	116,541	187,914	272,486	251,484	1,240,281	498,658
Water Reserve & Capital	274,195	199,219	209,311	413,930	455,748	602,226	521,335
Sewer Operating	131,720	145,261	107,138	195,665	275,999	419,155	494,625
Sewer Reserve & Capital	701,374	614,372	354,228	302,528	235,149	272,463	325,312
Stormwater Operating	102,303	99,074	103,277	101,196	222,421	344,919	428,667
Stormwater Reserves & Capita	59,189	(26,874)	56,158	40,054	43,543	39,730	12,878
PW Equipment Replacement	208,403	204,319	258,647	269,476	191,231	136,577	183,239
<b>Total Util Funds Ending C&amp;I</b>	<b>1,775,571</b>	<b>1,682,106</b>	<b>1,706,486</b>	<b>2,092,478</b>	<b>2,305,846</b>	<b>3,715,492</b>	<b>3,091,507</b>
<b>Trust Funds-due to others*</b>	<b>177,886</b>	<b>190,554</b>	<b>183,825</b>	<b>204,177</b>	<b>1,441</b>	<b>4,322</b>	<b>8,215</b>
<b>Total Ending-Cash &amp; Inv.**</b>	<b>3,991,056</b>	<b>4,428,826</b>	<b>4,188,196</b>	<b>5,842,468</b>	<b>8,397,335</b>	<b>14,211,107</b>	<b>17,198,788</b>

\*2014/2015 is due to change in insurance from CIAW to AWC Jan billing dates & 2019 due to State accounting change

\*\* High 2016 due to Grade School Permit coll w/lag Insp. 2017 low-Lawsuit cost. 18-19 due to Permit fee coll/Sales Tax



### City Wide -Balance Sheet as of June 30, 2019

	2015	2016	2017	2018	2019	2020	2021
<b>Cash &amp; Investments</b>	<b>3,991,056</b>	<b>4,428,826</b>	<b>4,188,196</b>	<b>5,842,468</b>	<b>8,397,335</b>	<b>14,211,107</b>	<b>17,198,788</b>
Accounts Receivable (2019 excluded Permit-Trax)			254,387	248,702	248,702	776,719	276,103
Fixed Assets & Depreciation (cash cities do not report)		\$0	\$0	\$0	\$0	\$0	\$0
Insured Assets (excl Str & Uti land & infra)							
Vehicles		\$574,357	\$574,357	753,881	856,556	916,827	1,973,498
-Off Road- Mowers, Boats & trailers		\$381,317	\$381,317	381,317	381,317	396,755	416,093
Buildings		\$12,002,871	\$12,002,871	12,002,871	12,002,871	12,526,300	12,608,615
<b>Total Assets</b>		<b>17,387,371</b>	<b>17,401,128</b>	<b>\$19,229,239</b>	<b>\$21,886,781</b>	<b>\$28,827,708</b>	<b>\$32,473,097</b>
<b>Outstanding Accounts Payable (bills paid when due)</b>							
<b>Internal Loans</b>							
Water Public Works Trust Fund Loan-short term		(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)
Water Public Works Trust Fund Loan-long term		(\$2,124,669)	(\$2,124,669)	(\$1,817,930)	(\$1,511,191)	(\$1,204,452)	(\$897,713)
<b>Total Liabilities</b>		<b>(\$2,431,408)</b>	<b>(\$2,431,408)</b>	<b>(\$2,124,669)</b>	<b>(\$2,124,669)</b>	<b>(\$1,511,191)</b>	<b>(\$1,204,452)</b>
<b>Black Diamond Fund Position (equity or reserve)</b>		<b>\$ 14,955,963</b>	<b>\$ 14,969,720</b>	<b>\$ 17,104,570</b>	<b>\$ 19,762,112</b>	<b>\$ 27,316,517</b>	<b>\$ 31,268,645</b>