

## City of Black Diamond – Transportation Benefit District Fund

In 2015 the Black Diamond City Council Enacted Ordinance 15-1057 establishing the Black Diamond Transportation Benefit District (TBD), and Resolution 15-01 establishing the \$20 car tab fee. This revenue was needed to maintain street maintenance, as State gas tax revenues had continued to decline. On October 1, 2015 City Council assumed the rights, powers, functions, and obligations of the TBD as allowed by SSB 5987. This fund receives the \$20.00 Car tab fee that Black Diamond residents pay when they renew their car tabs each year. Black Diamond joined over 90 cities in the State that have utilized the Transportation Benefit District authority to collect car tab fees, to help fund street maintenance activities and street improvement projects. In Black Diamond, this source of revenue supports the maintenance activities on existing Black Diamond city streets. These activities include but are not limited to; roadway striping, traffic signs, pothole repair, vegetation removal, streetlights, pavement maintenance, signals and sidewalks and shoulders and addressing street safety issues. The following Financial Report shows the Financial Car tab fees actual Revenues and Expenditures for 2020 through 2022 and Budget for 2023. Additional Financial information can be found in the city's Annual Financial Reports posted on the city web site, at <https://www.blackdiamondwa.gov/finance/pages/financial-reports-documents>.

Transportation Benefit District Fund (TBD Fund) 108					2020 Actual	2021 Actual	2022 Budget	2022 Actual	2023 Prelim Budget	Budget \$ Change	Budget % Change
1	REVENUE										
2	Beginning Cash and Investments	22,429	33,607	54,307	53,427	82,132	27,825	51.2%			
3	TBD Car Tab Fees	110,900	119,754	130,275	123,651	130,000	(275)	-0.2%			
4	TBD Investment Interest	278	66	100	1,419	3,400	3,300	3300.0%			
5	Subtotal TBD Revenue	111,178	119,820	130,375	125,070	133,400	3,025	2.3%			
6	Total TBD Sources	\$133,607	\$153,427	\$184,682	\$178,497	\$215,532	\$30,850	16.7%			

Transportation Benefit District Fund (TBD Fund) 108					2020 Actual	2021 Actual	2022 Budget	2022 Actual	2023 Prelim Budget	Budget \$ Change	Budget % Change
1	Expenditures										
2	TBD Transfer to Street Fund				100,000	100,000	100,000	100,000	150,000	50,000	50.0%
3	Subtotal TBD Expenditures				100,000	100,000	100,000	100,000	150,000	50,000	50.0%
4	Ending Cash and Investments				33,607	53,427	84,682	78,497	65,532	(19,150)	-22.6%
5	Total TBD Uses				\$133,607	\$153,427	\$184,682	\$178,497	\$215,532	\$30,850	16.7%

### Transportation Benefit District Revenue Analysis

Month	2018		2019		2020		2021		2022		Change YTD
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
January	7,716	7,716	8,237	8,237	7,623	7,623	9,504	9,504	8,514	8,514	-10.4%
February	7,841	15,557	7,979	16,216	9,880	17,503	9,306	18,810	8,474	16,988	-9.7%
March	7,603	23,160	6,435	22,651	8,672	26,175	8,455	27,265	8,197	25,185	-7.6%
April	10,098	33,258	9,643	32,294	9,475	35,650	10,949	38,214	12,573	37,758	-1.2%
May	10,415	43,673	11,524	43,818	8,554	44,204	11,543	49,757	11,266	49,025	-1.5%
June	10,177	53,850	9,682	53,500	10,672	54,876	10,375	60,132	10,751	59,776	-0.6%
July	9,801	63,651	9,860	63,360	9,682	64,558	11,326	71,458	11,959	71,735	0.4%
August	8,930	72,581	8,830	72,190	8,078	72,636	11,031	82,489	9,088	80,823	-2.0%
September	10,378	82,959	10,296	82,486	11,068	83,704	10,890	93,379	14,355	95,178	1.9%
October	8,263	91,222	8,334	90,820	9,563	93,267	8,197	101,577	9,148	104,326	2.7%
November	7,465	98,687	8,296	99,116	9,068	102,335	9,187	110,764	10,098	114,424	3.3%
December	6,772	105,459	5,683	104,799	8,613	110,948	8,989	119,753	9,227	123,651	3.3%
<b>TOTAL</b>	<b>105,459</b>		<b>104,799</b>		<b>110,948</b>		<b>119,753</b>		<b>123,651</b>		